

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

_____	)	
In re:	)	Chapter 11
	)	
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
	)	
Debtors.	)	(Jointly Administered)
_____	)	

**NOTICE OF FOURTH MONTHLY STATEMENT OF M3 ADVISORY  
PARTNERS, LP FOR INTERIM COMPENSATION AND  
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR FOR THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE  
PERIOD FROM NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022**

**PLEASE TAKE NOTICE** that on the date hereof, M3 Advisory Partners, LP (“**M3**”) filed its *Fourth Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period From November 1, 2022 Through November 30, 2022* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 1745 ¶ 3.a.

**PLEASE TAKE FURTHER NOTICE** that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First Amended Order (I) Establishing Procedures for Interim*

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

*Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the “**Interim Compensation Procedures**”);<sup>2</sup> (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) M3 Advisory Partners, LP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the objection and the amount of fees or expenses at issue. *See* Docket No. 1745 ¶ 3.d.

**PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

**PLEASE TAKE FURTHER NOTICE** that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

**PLEASE TAKE FURTHER NOTICE** that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: February 3, 2022  
New York, New York

Respectfully submitted,

M3 Partners, LP  
/s/ Mohsin Y. Meghji  
Name: Mohsin Y. Meghji  
Title: Managing Partner of M3 Partners

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<sup>2</sup> Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 22-10964 (MG)
Debtors.	)	(Jointly Administered)

**FOURTH MONTHLY STATEMENT OF M3 ADVISORY PARTNERS,  
LP FOR INTERIM COMPENSATION AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR FOR THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD  
FROM NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022**

Name of Applicant:	M3 Advisory Partners, LP (“M3”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ <b>Committee</b> ”) of the above-captioned debtors and debtors-in-possession (collectively the “ <b>Debtors</b> ”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	November 1, 2022 – November 30, 2022 (the “ <b>Compensation Period</b> ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$1,014,934.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$811,947.20
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$202,986.80
Amount of Reimbursement of Expenses Sought as Actual and Necessary <sup>2</sup> :	\$3,600.15

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

<sup>2</sup> Includes some expenses incurred in earlier periods.

Total Interim Compensation and Reimbursement of Expenses Sought:	\$1,018,534.15
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$815,547.35

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,<sup>3</sup> Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$815,547.35, consisting of 80% of the \$1,014,934.00 in fees earned during the monthly period and 100% of the \$3,600.15 in expenses incurred during the case.

**Professional Services Rendered and Expense Disbursements Incurred**

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$760.82.<sup>4</sup>

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees

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<sup>3</sup> Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

<sup>4</sup> The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.

5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

6. **Exhibit F** sets forth a summary of prior monthly reports submitted.

#### **Reservation of Rights**

7. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

#### **Notice**

8. M3 will provide notice of this Monthly Statement to the Application Recipients (as defined in the Interim Compensation Procedures) in accordance with the Interim Compensation Order.

Dated: February 3, 2022  
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

**Exhibit A - Summary of Total Fees by Professional**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	64.4	\$82,754.00
Schiffrin, Javier	Managing Director	\$1,100	173.7	\$191,070.00
Ehrler, Ken	Director	\$895	126.8	\$113,486.00
Herman, Seth	Director	\$895	111.9	\$100,150.50
Foster, William	Vice President	\$710	232.9	\$165,359.00
Biggs, Truman	Vice President	\$710	170.6	\$121,126.00
Magliano, John	Senior Associate	\$605	230.3	\$139,331.50
Flanagan, Tomas	Associate	\$520	63.1	\$32,812.00
Lytle, Brennan	Associate	\$520	22.1	\$11,492.00
Gallic, Sebastian	Analyst	\$415	138.2	\$57,353.00
<b>Total</b>			<b>1,334.0</b>	<b>\$1,014,934.00</b>
<i>Average Billing Rate</i>				<i>\$760.82</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit B - Summary of Time Detail by Task Category**

<b>Task Category</b>	<b>Hours</b>	<b>Fees</b>
Business Plan	171.6	\$136,031.00
Case Administration	127.8	\$107,325.00
Cash Budget and Financing	55.4	\$44,225.00
Claims/Liabilities Subject to Compromise	201.9	\$136,063.00
Court Attendance/Participation	11.7	\$13,311.50
Financial & Operational Matters	461.9	\$331,691.50
General Correspondence with Debtor & Debtors' Professionals	37.8	\$38,390.50
General Correspondence with Other Professionals	5.9	\$6,221.50
General Correspondence with UCC & UCC Counsel	93.1	\$87,128.00
Miscellaneous Motions	28.4	\$24,679.50
Potential Avoidance Actions/Litigation Matters	30.0	\$27,411.50
SOFAs & SOALs	108.5	\$62,456.00
<b>Total</b>	<b><u>1,334.0</u></b>	<b><u>\$1,014,934.00</u></b>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Business Plan***

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	11.3	\$14,520.50
Schiffrin, Javier	Managing Director	\$1,100	20.2	\$22,220.00
Ehrler, Ken	Director	\$895	30.3	\$27,118.50
Herman, Seth	Director	\$895	14.2	\$12,709.00
Foster, William	Vice President	\$710	37.0	\$26,270.00
Biggs, Truman	Vice President	\$710	2.0	\$1,420.00
Magliano, John	Senior Associate	\$605	43.6	\$26,378.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	13.0	\$5,395.00
<b>Total</b>			<b>171.6</b>	<b>\$136,031.00</b>
<i>Average Billing Rate</i>				<u>\$792.72</u>



**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Case Administration***

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	15.3	\$19,660.50
Schiffrin, Javier	Managing Director	\$1,100	21.5	\$23,650.00
Ehrler, Ken	Director	\$895	19.3	\$17,273.50
Herman, Seth	Director	\$895	10.3	\$9,218.50
Foster, William	Vice President	\$710	12.1	\$8,591.00
Biggs, Truman	Vice President	\$710	17.7	\$12,567.00
Magliano, John	Senior Associate	\$605	16.5	\$9,982.50
Flanagan, Tomas	Associate	\$520	0.4	\$208.00
Lytle, Brennan	Associate	\$520	0.7	\$364.00
Gallic, Sebastian	Analyst	\$415	14.0	\$5,810.00
<b>Total</b>			<b>127.8</b>	<b>\$107,325.00</b>
<i>Average Billing Rate</i>				<u>\$839.79</u>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Claims/Liabilities Subject to Compromise***

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	0.4	\$514.00
Schiffrin, Javier	Managing Director	\$1,100	1.4	\$1,540.00
Ehrler, Ken	Director	\$895	3.2	\$2,864.00
Herman, Seth	Director	\$895	20.0	\$17,900.00
Foster, William	Vice President	\$710	2.9	\$2,059.00
Biggs, Truman	Vice President	\$710	107.1	\$76,041.00
Magliano, John	Senior Associate	\$605	4.2	\$2,541.00
Flanagan, Tomas	Associate	\$520	62.7	\$32,604.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>201.9</b>	<b>\$136,063.00</b>
<i>Average Billing Rate</i>				<i>\$673.91</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Cash Budget and Financing***

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	2.5	\$3,212.50
Schiffrin, Javier	Managing Director	\$1,100	5.5	\$6,050.00
Ehrler, Ken	Director	\$895	7.9	\$7,070.50
Herman, Seth	Director	\$895	7.8	\$6,981.00
Foster, William	Vice President	\$710	16.5	\$11,715.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	15.2	\$9,196.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>55.4</b>	<b>\$44,225.00</b>
<i>Average Billing Rate</i>				<i>\$798.29</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Court Attendance/Participation***

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	5.6	\$7,196.00
Schiffrin, Javier	Managing Director	\$1,100	3.2	\$3,520.00
Ehrler, Ken	Director	\$895	2.9	\$2,595.50
Herman, Seth	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>11.7</b>	<b>\$13,311.50</b>
<i>Average Billing Rate</i>				<u>\$1,137.74</u>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Financial & Operational Matters***

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	3.0	\$3,855.00
Schiffrin, Javier	Managing Director	\$1,100	73.2	\$80,520.00
Ehrler, Ken	Director	\$895	12.7	\$11,366.50
Herman, Seth	Director	\$895	38.6	\$34,547.00
Foster, William	Vice President	\$710	116.6	\$82,786.00
Biggs, Truman	Vice President	\$710	27.6	\$19,596.00
Magliano, John	Senior Associate	\$605	93.9	\$56,809.50
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	21.4	\$11,128.00
Gallic, Sebastian	Analyst	\$415	74.9	\$31,083.50
<b>Total</b>			<b>461.9</b>	<b>\$331,691.50</b>
<i>Average Billing Rate</i>				<u>\$718.10</u>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with Debtor & Debtors' Professionals***

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	8.6	\$11,051.00
Schiffrin, Javier	Managing Director	\$1,100	13.1	\$14,410.00
Ehrler, Ken	Director	\$895	4.8	\$4,296.00
Herman, Seth	Director	\$895	3.3	\$2,953.50
Foster, William	Vice President	\$710	5.8	\$4,118.00
Biggs, Truman	Vice President	\$710	2.2	\$1,562.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>37.8</b>	<b>\$38,390.50</b>
<i>Average Billing Rate</i>				<i>\$1,015.62</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with Other Professionals***

On an ongoing basis, M3 will communicate with other professionals and stakeholders throughout the restructuring process, including briefing on case progress, communicating the Committee's objectives, and evaluating potential value-maximizing options for unsecured creditors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	3.9	\$5,011.50
Schiffrin, Javier	Managing Director	\$1,100	-	\$0.00
Ehrler, Ken	Director	\$895	-	\$0.00
Herman, Seth	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	2.0	\$1,210.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>5.9</b>	<b>\$6,221.50</b>
<i>Average Billing Rate</i>				<i>\$1,054.49</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***General Correspondence with UCC & UCC Counsel***

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	9.3	\$11,950.50
Schiffrin, Javier	Managing Director	\$1,100	25.2	\$27,720.00
Ehrler, Ken	Director	\$895	22.3	\$19,958.50
Herman, Seth	Director	\$895	9.5	\$8,502.50
Foster, William	Vice President	\$710	16.5	\$11,715.00
Biggs, Truman	Vice President	\$710	10.0	\$7,100.00
Magliano, John	Senior Associate	\$605	0.3	\$181.50
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>93.1</b>	<b>\$87,128.00</b>
<i>Average Billing Rate</i>				<u>\$935.85</u>



**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Miscellaneous Motions***

On an ongoing basis, M3 supports counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	1.2	\$1,542.00
Schiffrin, Javier	Managing Director	\$1,100	1.8	\$1,980.00
Ehrler, Ken	Director	\$895	13.8	\$12,351.00
Herman, Seth	Director	\$895	4.9	\$4,385.50
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	3.5	\$2,485.00
Magliano, John	Senior Associate	\$605	3.2	\$1,936.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>28.4</b>	<b>\$24,679.50</b>
<i>Average Billing Rate</i>				<i>\$869.00</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - Summary of Time Detail by Task Category by Professional**

***Potential Avoidance Actions/Litigation Matters***

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	3.3	\$4,240.50
Schiffrin, Javier	Managing Director	\$1,100	5.2	\$5,720.00
Ehrler, Ken	Director	\$895	9.6	\$8,592.00
Herman, Seth	Director	\$895	2.5	\$2,237.50
Foster, William	Vice President	\$710	8.4	\$5,964.00
Biggs, Truman	Vice President	\$710	0.5	\$355.00
Magliano, John	Senior Associate	\$605	0.5	\$302.50
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
<b>Total</b>			<b>30.0</b>	<b>\$27,411.50</b>
<i>Average Billing Rate</i>				<i>\$913.72</i>

**Case No: 22-10964**

**Case Name: Celsius Network, LLC et al.**

**M3 Advisory Partners, LP**

**Fee Application Period: Nov 1 2022 - Nov 30 2022**

**Exhibit C - SOFAs and SOALs**

**SOFAs & SOALs**

On an ongoing basis, M3 will complete analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performin detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with SOFA/SOAL information.

<b>Professional</b>	<b>Position</b>	<b>Billing Rate</b>	<b>Hours</b>	<b>Fees</b>
Meghji, Mohsin	Managing Partner	\$1,285	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,100	3.4	\$3,740.00
Ehrler, Ken	Director	\$895	-	\$0.00
Herman, Seth	Director	\$895	0.8	\$716.00
Foster, William	Vice President	\$710	17.1	\$12,141.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	50.9	\$30,794.50
Flanagan, Tomas	Associate	\$520	-	\$0.00
Lytle, Brennan	Associate	\$520	-	\$0.00
Gallic, Sebastian	Analyst	\$415	36.3	\$15,064.50
<b>Total</b>			<b>108.5</b>	<b>\$62,456.00</b>
<i>Average Billing Rate</i>				<u>\$575.63</u>

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

**Exhibit D - Summary of Expenses by Category**

Description	Total
Air Travel	\$995.59
Business Meals	\$491.37
Conference calls	\$198.11
Hotels	\$303.60
Internet	\$44.85
Taxi/Car Service	\$1,566.63
<b>Total (a)</b>	<b>\$3,600.15</b>

**Note:**

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

Date	Amount	Category	Payer	Notes
8/4/2022	\$195.76	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
8/24/2022	\$203.23	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
9/2/2022	\$20.00	Business Meals	Kenneth Ehrler	Business Meals: Local Working Dinner
9/22/2022	\$20.00	Business Meals	Kenneth Ehrler	Business Meals: Local Working Dinner
9/22/2022	\$234.96	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
9/29/2022	\$249.28	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
10/3/2022	\$995.59	Air Travel	Kenneth Ehrler	Airfare to/from Midland TX for diligence trip to mining facilities
10/3/2022	\$20.00	Business Meals	Kenneth Ehrler	Business meal: Dinner at airport en route to Midland
10/3/2022	\$15.00	Internet	Kenneth Ehrler	WiFi while working on flight
10/3/2022	\$74.55	Taxi/Car Service	Kenneth Ehrler	Taxi from home to airport for diligence trip to TX mining facilities
10/4/2022	\$13.11	Business Meals	Kenneth Ehrler	Business Meals: Breakfast while on diligence trip to Midland
10/4/2022	\$42.14	Taxi/Car Service	Kenneth Ehrler	Taxi ride from Midland airport to hotel
10/5/2022	\$303.60	Hotels	Kenneth Ehrler	Lodging: Hotel in Midland, TX
10/5/2022	\$161.77	Taxi/Car Service	Kenneth Ehrler	Car from airport to home
10/5/2022	\$29.74	Taxi/Car Service	Kenneth Ehrler	Car to Midland airport
10/25/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
10/25/2022	\$20.00	Business Meals	Kenneth Ehrler, Hugh Kim	Business Meal: Local Working Breakfast
10/27/2022	\$16.57	Business Meals	William Foster	Business Meals: Local Working Dinner
10/28/2022	\$9.95	Internet	William Foster	WiFi while working on flight
10/28/2022	\$9.95	Internet	William Foster	WiFi while working on flight
10/30/2022	\$9.95	Internet	William Foster	WiFi while working on flight
10/31/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/1/2022	\$16.63	Business Meals	John Magliano	Business Meals: Local Working Dinner
11/1/2022	\$214.52	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
11/2/2022	\$17.40	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
11/2/2022	\$11.94	Taxi/Car Service	John Magliano	Late night car home from office
11/3/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/3/2022	\$45.97	Taxi/Car Service	William Foster	Late night car home from office
11/5/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/6/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/7/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/10/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/11/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/15/2022	\$16.65	Business Meals	Seth Herman	Business Meals: Local Working Dinner
11/15/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
11/15/2022	\$44.78	Taxi/Car Service	John Magliano	Late night car home from office
11/16/2022	\$11.01	Business Meals	Seth Herman	Business Meals: Local Working Dinner
11/16/2022	\$16.55	Taxi/Car Service	Seth Herman	Late night car home from office
11/17/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/20/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/22/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/22/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
11/28/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/29/2022	\$20.00	Business Meals	William Foster	Business Meals: Local Working Dinner
11/29/2022	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
11/29/2022	\$41.44	Taxi/Car Service	William Foster	Late night car home from office
11/30/2022	\$198.11	Conference calls	M3 Team	Teleconference services
<b>Total</b>	<b>\$3,600.15</b>			

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/1/2022	Magliano, John	Business Plan	Update MiningCo due diligence presentation based on additional research	2.1
11/1/2022	Magliano, John	Business Plan	Update assumptions in MiningCo liquidity analysis based on feedback from senior team members	2.9
11/1/2022	Ehrler, Ken	Business Plan	Review and revise presentation on NewCo business plan for UCC committee meeting	0.8
11/1/2022	Ehrler, Ken	Business Plan	Correspond with W Foster (M3) re: post-hearing twitter spaces presentation	0.3
11/1/2022	Meghji, Mohsin	Business Plan	Review and give comments to presentation NewCo business plan	0.4
11/1/2022	Gallic, Sebastian	Business Plan	Review business plan summary with K. Ehrler (M3)	0.1
11/1/2022	Gallic, Sebastian	Business Plan	Revise business plan summary per K. Ehrler's (M3) comments on NewCo structure and Financial projections	2.1
11/1/2022	Gallic, Sebastian	Business Plan	Review K. Ehrler's (M3) edits on the business plan summary	0.2
11/1/2022	Gallic, Sebastian	Business Plan	Revise and finalize the business plan summary per J. Schiffrin's (M3) and K. Ehrler's (M3) comments	1.2
11/1/2022	Gallic, Sebastian	Business Plan	Finalize insider loan summary per comments and information from T. Biggs (M3)	0.7
11/1/2022	Foster, William	Business Plan	meet with k. Ehrler and J. Magliano (M3) to go through bottoms up miningco financial model	1.3
11/1/2022	Foster, William	Business Plan	review and provide comments on miningco bottoms up model	0.6
11/1/2022	Schiffrin, Javier	Case Administration	Reviewed September 2022 fee statements	1.8
11/1/2022	Magliano, John	Case Administration	Assist in September 2022 fee application preparation	1.7
11/1/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1
11/1/2022	Herman, Seth	Case Administration	Review and revise fee application	1.0
11/1/2022	Biggs, Truman	Case Administration	Participate in call with N. Shaker (Elementus) regarding key case items, upcoming deadlines, and ongoing workstreams	0.2
11/1/2022	Biggs, Truman	Case Administration	Prepare and review time entries for the upcoming submission of the September fee application	2.2
11/1/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting and variance slides for UCC presentation	0.3
11/1/2022	Ehrler, Ken	Cash Budget and Financing	Review mining budget and cash forecast re: pro forma alternate hosting costs, deployment plans	1.1
11/1/2022	Ehrler, Ken	Cash Budget and Financing	Review mining cash budget and analysis with W Foster and J Magliano (M3)	0.9
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Recovery modeling session with T Biggs and S Herman	2.0
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery model per comments provided by T Biggs and S Herman	3.0
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Recovery Model Drivers and model functionality	2.7
11/1/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the ability to adjust pricing for various dates	3.8
11/1/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the ability to adjust claims pricing for various dates and scenarios	0.9
11/1/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on KERP motion	3.2
11/1/2022	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing re: KERP motion and other items	2.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/1/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and Attend Bridge Line Omnibus Hearing	1.9
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed W&C third party bid proposal regulatory analysis	1.9
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Elementus workstream review call w/ T. Biggs (M3) and N. Shaker (Elementus)	0.2
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised weekly liquidity update for UCC presentation	0.4
11/1/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and re-drafted platform business plan overview and analysis slides for UCC presentation	1.5
11/1/2022	Magliano, John	Financial & Operational Matters	Create liquidity bridges from A&M cash forecast to scenario analysis to assess key drivers	1.4
11/1/2022	Magliano, John	Financial & Operational Matters	Create MiningCo assumptions summary page to highlight monthly changes	1.8
11/1/2022	Magliano, John	Financial & Operational Matters	Respond to questions from senior team members regarding assumptions in MiningCo liquidity analysis	1.6
11/1/2022	Magliano, John	Financial & Operational Matters	Update MiningCo Asset site level build-up to include individual P&Ls and key metrics	2.2
11/1/2022	Magliano, John	Financial & Operational Matters	Review and analyze MiningCo historical financial and operational metrics for comparison to liquidity analysis	1.3
11/1/2022	Magliano, John	Financial & Operational Matters	Attend meeting with K. Ehrler, W. Foster (M3) regarding MiningCo liquidity analysis and next steps	0.4
11/1/2022	Ehrler, Ken	Financial & Operational Matters	Revise weekly cash flow variance and liquidity analysis for presentation to UCC committee	0.8
11/1/2022	Ehrler, Ken	Financial & Operational Matters	Review updates to mining pro forma cash flow analysis	0.4
11/1/2022	Herman, Seth	Financial & Operational Matters	Reviewed coin variance report as well as freeze report, and developed question list	1.4
11/1/2022	Herman, Seth	Financial & Operational Matters	Participated in modeling session with T Biggs and T Flanagan (M3)	2.0
11/1/2022	Biggs, Truman	Financial & Operational Matters	Participated in modeling session with S. Herman and T Flanagan (M3)	2.0
11/1/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding Elementus update for the UCC Presentation on 11.2.22	1.2
11/1/2022	Foster, William	Financial & Operational Matters	update bottoms up financial model to incorporate new scenario analysis	2.9
11/1/2022	Foster, William	Financial & Operational Matters	Review energy assumptions and power curves that are inputs for bottoms up MiningCo model	2.9
11/1/2022	Foster, William	Financial & Operational Matters	Bridge new bottoms up mining model to old A&M cash flow forecast	2.8
11/1/2022	Foster, William	Financial & Operational Matters	Review liquidity bridges comparing A&M forecast to new bottoms up MiningCo model to understand changes to cash balances	2.7
11/1/2022	Foster, William	Financial & Operational Matters	Meet with J. Magliano (M3) to understand changes to miningco bottoms up model and bridges to A&M model	1.4
11/1/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and provide feedback to S Gallic (M3) re: business plan summary presentation for committee	0.3
11/1/2022	Ehrler, Ken	Miscellaneous Motions	Review and respond to questions from A Colodny (W&C) re: KERP and upcoming hearing	0.8
11/1/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Calls with White and Case in preparation to the hearing	1.0
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to summarize the description of loans for each Insider	1.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Call with Javier S. (M3), Truman B (M3), and Nick Shaker (Elementus) concerning SOFA materials	0.3
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Categorize insider withdrawals in combination with public speaking engagements concerning Alex Meshinsky ( Celsius )	2.2
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to work on consolidating withdrawal events concerning insiders and Celsius ' token	1.1
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Prepare update on SOFA insider loan book analysis	0.1
11/1/2022	Gallic, Sebastian	SOFAs & SOALs	Update the slide deck on SOFA insider loan data with an analysis of the data	1.4
11/2/2022	Schiffrin, Javier	Business Plan	Revised business plan presentation for UCC	1.8
11/2/2022	Magliano, John	Business Plan	Prepare slides on hosting contracts for MiningCo diligence presentation	1.1
11/2/2022	Ehrler, Ken	Business Plan	Diligence potential strategic partner for NewCo	0.9
11/2/2022	Gallic, Sebastian	Business Plan	Attended workstream discussions with W. Foster (M3), J. Magliano (M3) , K. Ehrler (M3) et. al.	0.3
11/2/2022	Schiffrin, Javier	Case Administration	Attended call with K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.3
11/2/2022	Magliano, John	Case Administration	Review UCC meeting presentation	0.5
11/2/2022	Magliano, John	Case Administration	Review and summarize recent fee applications submitted to court	0.5
11/2/2022	Magliano, John	Case Administration	Assist in preparation of September 2022 fee application	2.3
11/2/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.3
11/2/2022	Ehrler, Ken	Case Administration	Prepare to-do's and priorities across workstreams and e-mail J Schiffrin (M3) re: same	0.8
11/2/2022	Ehrler, Ken	Case Administration	Discuss team priorities and prep for UCC meeting with J Schiffrin (M3)	0.5
11/2/2022	Ehrler, Ken	Case Administration	Debrief on committee meeting with J Schiffrin (M3)	0.2
11/2/2022	Meghji, Mohsin	Case Administration	Review presentation UCC weekly meeting	1.0
11/2/2022	Meghji, Mohsin	Case Administration	Attend weekly UCC meeting with UCC members, W&C and M3 Team	2.5
11/2/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1
11/2/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.3
11/2/2022	Herman, Seth	Case Administration	Discussion with T Biggs re: staffing	0.2
11/2/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, Magliano (M3), W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.5
11/2/2022	Biggs, Truman	Case Administration	Prepare time entries for September Fee Application	1.3
11/2/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and workplan	0.3
11/2/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft recovery model and supporting data inputs	2.0
11/2/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in recovery model working session with T Flanagan, with T Biggs joining for portions of the meeting	3.2
11/2/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in working session with T Biggs and T Flanagan (M3) to revise recovery waterfall model	1.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Recovery model working session with S Herman, with T Biggs joining for portions of the meeting	3.2
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of setoff in Institutional loan books.	2.8
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of setoff in Retail loan books.	1.5
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically setting up waterfall	2.5
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing of various claims	2.0
11/2/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing of various assets	1.0
11/2/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing of various claims and assets	2.3
11/2/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of setoff in Institutional and Retail loan books.	2.1
11/2/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared business plan presentation for 11/2 UCC weekly meeting	2.1
11/2/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Elementus update call with T. Biggs (M3) and N. Shaker (Elementus)	0.1
11/2/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in follow up call with K. Ehrler (M3) on mining	0.2
11/2/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed workstream progress with K. Ehrler (M3)	0.5
11/2/2022	Magliano, John	Financial & Operational Matters	Create weekly mined BTC analysis for October 2022	0.6
11/2/2022	Magliano, John	Financial & Operational Matters	Attend meeting with K. Ehrler, W. Foster (M3) regarding review of MiningCo liquidity analysis	0.4
11/2/2022	Magliano, John	Financial & Operational Matters	Prepare liquidity bridge for MiningCo analysis based on discussions with senior team members	1.4
11/2/2022	Magliano, John	Financial & Operational Matters	Create weekly mined BTC analysis for September 2022	0.4
11/2/2022	Magliano, John	Financial & Operational Matters	Attend meeting with K. Ehrler, W. Foster (M3) regarding MiningCo liquidity analysis and diligence items for A&M	0.5
11/2/2022	Magliano, John	Financial & Operational Matters	Review liquidity analysis based on A&M forecast and provide diligence questions to team	2.2
11/2/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for weekly UCC committee meeting	0.4
11/2/2022	Ehrler, Ken	Financial & Operational Matters	Review mining liquidity under alternate core scenarios with W Foster, J Magliano (M3)	0.5
11/2/2022	Ehrler, Ken	Financial & Operational Matters	Review company mining liquidity assumptions and revise pro forma liquidity outlook for existing business and assumed new deployments	1.2
11/2/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate and review information on Company's unsecured loans	0.3
11/2/2022	Gallic, Sebastian	Financial & Operational Matters	Draft slide deck on weekly coin balance report	2.1
11/2/2022	Gallic, Sebastian	Financial & Operational Matters	Prepared for and attended call with Elementus to discuss CEL burn and manipulation. Attendees included T. Biggs (M3), J. Shiffrin (M3), and N. Shaker (Elementus)	0.2
11/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on presentation slides re: coin variance report	0.4



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/2/2022	Biggs, Truman	Financial & Operational Matters	Review proposed crypto transactions requested by the Debtors and prepare questions	0.9
11/2/2022	Biggs, Truman	Financial & Operational Matters	Review slides regarding Insider Loan Activity prepared by S. Gallic (M3)	0.3
11/2/2022	Foster, William	Financial & Operational Matters	Update MiningCo bottoms up models bridges to A&M new liquidity forecast to understand cash need	2.9
11/2/2022	Foster, William	Financial & Operational Matters	Create bridge to understand variance of bottoms up MiningCo model to A&M updated cash forecast	2.8
11/2/2022	Foster, William	Financial & Operational Matters	Attend meeting with K. Ehrler, J. Magliano (M3) regarding MiningCo liquidity analysis and diligence items for A&M	0.5
11/2/2022	Foster, William	Financial & Operational Matters	Attend meeting with K. Ehrler, J. Magliano (M3) regarding the review of MiningCo liquidity analysis	0.4
11/2/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining update call with K. Ehrler (M3) and C. Brantley (A&M)	0.9
11/2/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: mining follow ups	0.2
11/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with White & Case to discuss Workplan	1.0
11/2/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with White & Case to discuss case updates	0.8
11/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with committee members and G. Pesce (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	2.3
11/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with UCC members, W&C team (G Pesce, A Colodny, et al), M3 (J Schiffrin et al), PWP (K Cofsky et al), Elementus (N Shaker et al) re: case update, business plan, and liquidity forecast	2.5
11/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C (G Pesce) and M3 (T Biggs, J Schiffrin) et al re: additional proposed transactions by the debtors	0.1
11/2/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting re: feedback on 11/1 hearing, business plan, mining negotiations, and liquidity	2.6
11/2/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, W&C, PWP, M3, Elementus teams et al	2.0
11/2/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with UCC (T. Difiore / S. Duffy), W&C (G. Pesce), M3 (J. Schiffrin) et al regarding key case workstreams and upcoming filings	2.5
11/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly meeting with UCC to discuss key issues in the case	2.5
11/2/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Oren Blonstein Declaration on custody and withhold issues	0.5
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Update the insider loan slide deck with revisions per Truman Bigg's comments	0.2
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Consolidated AMA dates with insider token transactions to determine key dates and key selling points	1.4
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Analyze data on insider transactions concerning public commentary	2.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Incorporate information related to CEL buyback data into the insider transaction database	2.2
11/2/2022	Gallic, Sebastian	SOFAs & SOALs	Design a database to find indications of CEL manipulation	1.9
11/3/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani (PWP), K. Wofford, C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee updates	1.2
11/3/2022	Magliano, John	Business Plan	Review and update MiningCo due diligence presentation	2.2
11/3/2022	Magliano, John	Business Plan	Prepare analysis to assess the merits of MiningCo strategic option	1.6
11/3/2022	Ehrler, Ken	Business Plan	Prepare for weekly mining subcommittee meeting	0.3
11/3/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting with mining broker to evaluate potential new sites - including S Duffy (UCC), K Wofford (W&C), E Aidoo (PWP) et al	1.2
11/3/2022	Ehrler, Ken	Business Plan	Review and consolidate notes from call with mining broker	0.4
11/3/2022	Herman, Seth	Business Plan	Attend mining subcommittee call with W&C (K Wofford et al), PWP (K Cofsky et al) and M3 (K Ehrler et al) teams	1.2
11/3/2022	Herman, Seth	Business Plan	Read Wall Street research reports regarding publicly traded mining companies	1.2
11/3/2022	Herman, Seth	Business Plan	Review of hosting term sheet	0.3
11/3/2022	Herman, Seth	Business Plan	Review hosting term sheet	0.2
11/3/2022	Foster, William	Business Plan	Review term sheets from potential new hosting providers for MiningCo	2.9
11/3/2022	Foster, William	Business Plan	Model impact of potential new hosting arrangements based on new term sheets received	2.8
11/3/2022	Foster, William	Business Plan	participate in mining subcommittee call with K. Wofford (W&C), m. rahmani (PWP), E. Aidoo (PWP) to discuss mining business with committee members	1.2
11/3/2022	Foster, William	Business Plan	Create detailed due diligence and question list for potential hosting party	1.1
11/3/2022	Ehrler, Ken	Case Administration	Discuss workstream status and priorities with S Herman (M3)	0.5
11/3/2022	Meghji, Mohsin	Case Administration	Attend Catch up call with Kevin Cofsky and Gregory Pesce from White and Case	0.8
11/3/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.8
11/3/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.3
11/3/2022	Herman, Seth	Case Administration	Discussion with K Ehrler (M3) re: case administration	0.5
11/3/2022	Biggs, Truman	Case Administration	Review and prepare time entries for September fee application	1.9
11/3/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), C. Brantley, E. Lucas (A&M) regarding mining updates and cash flow forecast	1.0
11/3/2022	Ehrler, Ken	Cash Budget and Financing	Attend call with J. Schiffrin, J Magliano, W. Foster (M3), C. Brantley, E. Lucas (A&M) regarding mining updates and cash flow forecast	1.0
11/3/2022	Ehrler, Ken	Cash Budget and Financing	Review debtor cash forecast and evaluate potential liquidity levers to improve cash position	1.2
11/3/2022	Foster, William	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler(M3), C. Brantley, E. Lucas (A&M) regarding mining updates and cash flow forecast	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/3/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Email correspondence with T Flanagan re: adjustments to data schedules underlying recovery model	0.2
11/3/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on revised recovery model	1.4
11/3/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to reflect new coin report coin amounts	3.0
11/3/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to reflect new coin report pricing	2.0
11/3/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to flow through coin report through intermediate tabs	3.0
11/3/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically analysis surrounding loan books for both institutional and retail loans	1.1
11/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Core Scientific hosting offer	1.0
11/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus transaction report on Maple TXNs	0.2
11/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed hosting site cost profile excel built by J. Magliano (M3) to prepare for mining diligence call with A&M	1.1
11/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on third party hosting proposal	1.3
11/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised M3 unsecured creditor recovery waterfall analysis	0.8
11/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised KERP exhibits	0.3
11/3/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP), et. al regarding mining hosting contract proposals	0.8
11/3/2022	Magliano, John	Financial & Operational Matters	Review MiningCo hosting contract proposal and prepare a comparison slide to other contracts	2.3
11/3/2022	Magliano, John	Financial & Operational Matters	Research financial and operational information on mining comparable companies	0.7
11/3/2022	Magliano, John	Financial & Operational Matters	Review MiningCo hosting contract proposal ahead of call with W&C and PWP	0.4
11/3/2022	Magliano, John	Financial & Operational Matters	Prepare for meeting with A&M on mining updates and cash flow forecast	0.4
11/3/2022	Magliano, John	Financial & Operational Matters	Review and update MiningCo liquidity analysis	0.9
11/3/2022	Ehrler, Ken	Financial & Operational Matters	Attend call with C O'Connell (W&C), K Wofford (W&C), J Schiffrin (M3), et al re; review of inbound term sheets for various mining hosting proposals	0.8
11/3/2022	Ehrler, Ken	Financial & Operational Matters	Draft question and diligence list for follow up on mining term sheet review	0.8
11/3/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with A&M re: mining plan	0.3
11/3/2022	Gallic, Sebastian	Financial & Operational Matters	Discussed coin variance report with S. Herman (M3)	1.2
11/3/2022	Gallic, Sebastian	Financial & Operational Matters	Draft an email to A&M regarding questions related to the coin variance report	0.3
11/3/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate, review, and draft analysis on insider CEL transactions	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/3/2022	Herman, Seth	Financial & Operational Matters	Meeting with S Gallic (M3) re: coin variance reporting issues	1.2
11/3/2022	Herman, Seth	Financial & Operational Matters	Review of data room files regarding historical transaction activities	0.4
11/3/2022	Herman, Seth	Financial & Operational Matters	Review and update comparable companies analysis for BTC miners	1.0
11/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding business' historical financial performance	2.3
11/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding retail loans taken out by Insiders	0.8
11/3/2022	Biggs, Truman	Financial & Operational Matters	Discuss items with C. Gurland (W&C) and requested financial analysis	0.2
11/3/2022	Foster, William	Financial & Operational Matters	Reviewed updated financial models and provided comments based on new term sheets send over from new hosting arrangements	2.6
11/3/2022	Foster, William	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP), et. al regarding mining hosting contract proposals	0.8
11/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with K&E, Centerview, PWP, W&C, A&M and M3	1.0
11/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining hosting cost structure review call with A&M (C. Brantley)	1.0
11/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Campagna (A&M) and Mo Meghji (M3) to review Chap. 11 process questions	0.3
11/3/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend weekly all advisor team with A Colodny (W&C), J Schiffrin (M3), E Aidoo (PWP), and broader Debtor and UCC advisor teams (K&E, A&M, CVP, W&C, PWP, M3, Elementus)	1.3
11/3/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend catch up call with Robert Campagna from A&M and Javier Schiffrin from M3	0.6
11/3/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all hands professionals call with K&E, CVP, A&M, W&C, PWP teams et al	1.4
11/3/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in all advisors call with G. Pesce (W&C), K. Cofsky (PWP), J. Schiffrin (M3) et al to discuss key workstreams and upcoming filings	1.1
11/3/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly call with all advisors (Debtors and UCC)	1.4
11/3/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	call with C. Brantley and E.Lucas (both A&M) to discuss mining business plan and cash flow assumptions	0.6
11/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC mining subcommittee call with T. DiFiore, S. Duffy, K. Cofsky (PWP) and K. Wofford (W&C)	1.2
11/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisors call with W&C and PWP	0.3
11/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Wofford (W&C) and K. Cofsky (PWP) on Core Scientific hosting agreement	0.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly mining subcommittee meeting with J Schiffrin (M3), K Cofsky (PWP), K Wofford (W&C), S Duffy and T DiFiore (UCC) et al re: business plan updates and strategic considerations	1.2
11/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Call with K Wofford (W&C) and S Duffy (UCC) re: mining broker feedback	0.4
11/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly all UCC advisor call with broad W&C, M3, PWP, and Elementus teams	0.2
11/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.2
11/3/2022	Gallic, Sebastian	SOFA's & SOALs	Coordinate with Truman B. on relevant insider transaction ID data	0.2
11/4/2022	Schiffrin, Javier	Business Plan	Participated in mining update with C. Ferraro (Celsius), M. Deegs (Celsius), C. Brantley (A&M), E. Aidoo (PWP) and K. Ehrler (M3)	1.1
11/4/2022	Magliano, John	Business Plan	Review and update MiningCo due diligence presentation	1.6
11/4/2022	Magliano, John	Business Plan	Prepare analysis on timeline and financial impact of MiningCo strategic option	2.4
11/4/2022	Ehrler, Ken	Business Plan	Attend call with Celsius (C Ferraro et al), E Aidoo (PWP), K Wofford (W&C) et al re: mining options and business plan	1.0
11/4/2022	Ehrler, Ken	Business Plan	Prepare for call with Celsius management and others on mining business plan	0.8
11/4/2022	Meghji, Mohsin	Business Plan	Prepare and attend Mining Sub Committee meeting with Celsius Mgmt	1.3
11/4/2022	Meghji, Mohsin	Business Plan	Review and give comment to the custody account brief	0.9
11/4/2022	Foster, William	Business Plan	Participate in call with C. Ferraro (cel), k. wofford, c. O'Connell (W&C) et. al. regarding mining subcommittee to discuss opportunities at miningco	1.1
11/4/2022	Schiffrin, Javier	Case Administration	Discussed M3 workstreams with K. Ehrler (M3)	0.1
11/4/2022	Ehrler, Ken	Case Administration	Discuss case issues with J Schiffrin (M3) and team priorities	0.3
11/4/2022	Ehrler, Ken	Case Administration	Call with J Schiffrin (M3) re: case updates	0.3
11/4/2022	Ehrler, Ken	Case Administration	Revise and finalize Aug fee statement / application	0.8
11/4/2022	Herman, Seth	Case Administration	Call with K Ehrler re case administration	0.1
11/4/2022	Flanagan, Tomas	Case Administration	Attend M3 catch-up call	0.4
11/4/2022	Biggs, Truman	Case Administration	Discuss Custody / Withhold Motion with S. Herman (M3) and K. Ehrler (M3)	0.3
11/4/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, W. Foster (M3), C. Brantley, E. Lucas (A&M), et. al regarding weekly reporting and case updates	0.3
11/4/2022	Magliano, John	Cash Budget and Financing	Prepare for call with A&M regarding weekly reporting and case updates	0.2
11/4/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting update from A&M and prepare presentation slides for UCC Committee	0.9
11/4/2022	Herman, Seth	Cash Budget and Financing	Call with A&M (Campagna, Lal et al) re: weekly cash reporting package	0.4
11/4/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: recovery model	0.1
11/4/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and update Celsius recovery model	3.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/4/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model prepared by T. Flanagan (M3)	2.1
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in custody diligence call with K. Ehrler et. al. (M3)	0.2
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on custody account brief distributed by W&C	1.4
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Discussed M3 historical financial analysis project for W&C with T. Biggs (M3)	0.1
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised W&C custody and withhold opening brief	1.1
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and provided comments on new third-party hosting proposal	1.5
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed workstream progress with K. Ehrler (M3)	0.4
11/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed A&M weekly cash forecast package to prepare for A&M cash call	0.8
11/4/2022	Magliano, John	Financial & Operational Matters	Prepare and review analysis to assess financial impact of potential MiningCo hosting contract	2.8
11/4/2022	Magliano, John	Financial & Operational Matters	Review and analyze updated uptime rates by hosting provider/site through October 2022	0.6
11/4/2022	Magliano, John	Financial & Operational Matters	Review and update MiningCo liquidity analysis	0.3
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Review A&M's response to a coin variance report	0.2
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Create a CEL custody variance report	2.7
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize custody variance report per S. Herman's (M3) comments	0.8
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize CEL Custody Variance Report per S. Herman's (M3) comments	0.8
11/4/2022	Gallic, Sebastian	Financial & Operational Matters	Review CEL Custody Variance Report with S. Herman (M3)	0.1
11/4/2022	Herman, Seth	Financial & Operational Matters	Review historical freeze reports	0.4
11/4/2022	Herman, Seth	Financial & Operational Matters	Call with S Gallic re: custody variance analysis	0.2
11/4/2022	Herman, Seth	Financial & Operational Matters	Call with S Gallic re: coin reporting issues	0.1
11/4/2022	Herman, Seth	Financial & Operational Matters	Review A&M responses re: coin variance diligence questions, and related follow up correspondence	0.3
11/4/2022	Foster, William	Financial & Operational Matters	review and analysis of previous weeks performance compared to budget	2.8
11/4/2022	Foster, William	Financial & Operational Matters	create summary analysis of new term sheet from potential mining hosting partner	2.7
11/4/2022	Foster, William	Financial & Operational Matters	Participate in call with A. Lal, C. Brantley, E. Lucas (A&M) et. al. regarding weekly performance at Celsius versus budget	0.4
11/4/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in cash forecast call with A. Ciriello (A&M) and K. Ehrler (M3)	0.3
11/4/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend CEL   M3 and A&M Weekly update call	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/4/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with A&M to discuss cash forecast	0.5
11/4/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in calls with G. Pesce (W&C) and K. Cofsky (PWP) to review business plan process	0.4
11/4/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Meghji (M3) to review business plan process	0.1
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Discuss points in custody briefing with S Herman (M3) et al	0.9
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise custody and withhold briefing	2.3
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Attend meeting with S Herman, T Biggs, et al (M3) re: citations in custody briefing and verification needed	0.5
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Review trend analysis on custody wallet deficiencies	0.6
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Discuss custody briefing with S Herman (M3) re: coin variance and custody deficiency	0.4
11/4/2022	Ehrler, Ken	Miscellaneous Motions	Call with S Herman (M3) and A Colodny (W&C) re: custody brief	0.8
11/4/2022	Meghji, Mohsin	Miscellaneous Motions	Review and give comment to KERP analysis report	0.6
11/4/2022	Herman, Seth	Miscellaneous Motions	Internal call with K Ehrler, T Biggs et al re: custody assets and liabilities related to custody pleading	0.4
11/4/2022	Herman, Seth	Miscellaneous Motions	Analysis of custody assets and liabilities and changes over time	0.4
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with K Ehrler et al re: custody assets and liabilities	0.5
11/4/2022	Herman, Seth	Miscellaneous Motions	Calls with K Ehrler and S Gallic re: custody reporting issues	0.5
11/4/2022	Herman, Seth	Miscellaneous Motions	Review custody pleading	0.6
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with K Ehrler and T Biggs re: Custody / Withhold Motion	0.3
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with S Gallic re: coin variance reporting exhibit	0.2
11/4/2022	Herman, Seth	Miscellaneous Motions	Reviewing brief re: custody and withhold accounts	0.7
11/4/2022	Herman, Seth	Miscellaneous Motions	Call with A Colodny and K Ehrler re: custody account issues	0.7
11/4/2022	Biggs, Truman	Miscellaneous Motions	Review draft Custody and Withhold Account Dispute filing prepared by W&C	1.1
11/5/2022	Magliano, John	Business Plan	Prepare diligence questions and tracker for MiningCo	1.4
11/5/2022	Ehrler, Ken	Business Plan	Prepare workplan of mining follow ups to drive management team	1.6
11/5/2022	Herman, Seth	Business Plan	Review revised hosting term sheet, develop issues list, and engage in related correspondence with M3, W&C, PWP teams	1.0
11/5/2022	Foster, William	Business Plan	Review of new term sheet for potential hosting agreement for MiningCo	2.9
11/5/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review recovery model checks	2.5
11/5/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model prepared by T. Flanagan (M3)	2.5
11/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised Core hosting proposal	2.7
11/5/2022	Magliano, John	Financial & Operational Matters	Review, evaluate and summarize new MiningCo hosting contract proposal	2.7
11/5/2022	Magliano, John	Financial & Operational Matters	Review hosting contract proposal analysis prepared by Celsius	0.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/5/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to review insider transactions related to loans and token sales concerning dates of material comments made by Celsius	1.8
11/5/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to review insider transactions related to loans and token sales concerning dates of material comments made by Celsius	1.8
11/5/2022	Foster, William	Financial & Operational Matters	Analysis and comparison of new term sheet to understand liquidity impact at MiningCo	1.5
11/5/2022	Foster, William	Financial & Operational Matters	create summary due diligence tracker for debtor to run through mining business task list	1.2
11/5/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Reviewed and replied to email correspondence with C Koenig (K&E), C Ferraro (CEL), K Wofford (W&C) et al re: Core term sheet negotiation	0.9
11/5/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Read and reply to correspondence with C Koenig (K&E), C Ferraro (CEL), K Wofford (W&C) et al re: core term sheet negotiation	1.3
11/5/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to review insider loans and token sales concerning dates of exchange listings of CEL and related material events of the Company	1.2
11/5/2022	Gallic, Sebastian	SOFAs & SOALs	Finalize analysis and commentary on CEL transactions concerning public material events of the Company	0.8
11/5/2022	Gallic, Sebastian	SOFAs & SOALs	Review and consolidate financials relating to Celsius	2.3
11/6/2022	Schiffrin, Javier	Business Plan	Reviewed and analyzed revised NewCo business plan materials distributed by Celsius to prepare for 11/7 business plan presentation	1.9
11/6/2022	Meghji, Mohsin	Business Plan	Review and give comment to the NewCo business plan	1.3
11/6/2022	Foster, William	Business Plan	Update and provide comments on MiningCo business tracker	1.8
11/6/2022	Schiffrin, Javier	Case Administration	Drafted weekly update for M. Meghji (M3) and M3 engagement team	0.9
11/6/2022	Magliano, John	Case Administration	Assist in preparation of September 2022 fee application	0.4
11/6/2022	Ehrler, Ken	Case Administration	Prepare summary of progress by workstream and to-do's for coming week	0.8
11/6/2022	Herman, Seth	Case Administration	Review September team hours for fee app	0.5
11/6/2022	Herman, Seth	Case Administration	Drafting memo re: update on workstreams	0.2
11/6/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on revised recovery model	1.2
11/6/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and update recovery model checks	3.9
11/6/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model to include add functionality of turning on and off pricing values	2.0
11/6/2022	Magliano, John	Financial & Operational Matters	Review and update due diligence follow-ups and tracker based on feedback from senior team member	0.9
11/6/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to consolidate and bridge consolidate financials with cash flow sheet	1.8
11/6/2022	Gallic, Sebastian	SOFAs & SOALs	Consolidate and review quarterly financials and create a consolidated cash flow sheet	2.2
11/7/2022	Schiffrin, Javier	Business Plan	Participated in presentation by C. Ferraro on Newco extended product offering	1.7



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/7/2022	Ehrler, Ken	Business Plan	Attend meeting with C Ferraro (CEL), M Meghji (M3), S Duffy (UCC), M Puntus (CVP) et al re: NewCo business plan and product plans	1.9
11/7/2022	Ehrler, Ken	Business Plan	Attend follow up meeting with C Ferraro (CEL), R Campagna (A&M), A Lal (A&M), and other Debtor/UCC advisors re: refined NewCo product roadmap and plans	1.8
11/7/2022	Ehrler, Ken	Business Plan	Review and revise mining diligence workstream tracker	0.8
11/7/2022	Herman, Seth	Business Plan	Review revised NewCo business plan presentation	1.0
11/7/2022	Herman, Seth	Business Plan	Review of hosting term sheet markup	0.3
11/7/2022	Schiffrin, Javier	Case Administration	Attended call with K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Schiffrin, Javier	Case Administration	Reviewed M3 workstream update to prepare for weekly M3 team meeting	0.3
11/7/2022	Schiffrin, Javier	Case Administration	Reviewed Elementus weekly update slides for UCC presentation	0.4
11/7/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding updates on key workstreams	0.4
11/7/2022	Magliano, John	Case Administration	Update fee application tracker for all case advisors	0.3
11/7/2022	Ehrler, Ken	Case Administration	Attend M3 team project update meeting with T Biggs, W Foster, et al (M3)	0.5
11/7/2022	Ehrler, Ken	Case Administration	Review correspondence from W&C team re: committee meeting agenda	0.5
11/7/2022	Ehrler, Ken	Case Administration	Attend weekly all UCC advisor meeting with A Colodny (W&C), K Cofsky (PWP) et al re: case workstream updates and priorities	0.5
11/7/2022	Ehrler, Ken	Case Administration	Prepare daily update on progress and priorities for J Schiffrin (M3)	0.3
11/7/2022	Gallic, Sebastian	Case Administration	Attend call with Mo. M. J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Herman, Seth	Case Administration	Attend internal catch up call with W Foster, T Biggs, K Ehrler et al re: case administration	0.2
11/7/2022	Herman, Seth	Case Administration	Attend internal team call with M Meghji, J Schiffrin, K Ehrler, W Foster, T Biggs et al re: case administration	0.4
11/7/2022	Biggs, Truman	Case Administration	Prepare slides regarding Elementus Update for UCC Meeting on 11.8.22	0.9
11/7/2022	Biggs, Truman	Case Administration	Prepare update for M3 Meeting regarding key case workstreams	0.8
11/7/2022	Biggs, Truman	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.6
11/7/2022	Biggs, Truman	Case Administration	Prepare workstream deliverables for discussion with the M3 Team on call	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/7/2022	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/7/2022	Foster, William	Case Administration	Participate in call with M. Meghji, J. Schiffrin, K. Ehrler (m3) to review key case work streams and next steps in case	0.5
11/7/2022	Foster, William	Case Administration	Participate in call with J. Schiffrin, K. Ehrler, S. Herman (M3) to discuss key work streams and case next steps	0.3
11/7/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in call on cash forecast with G. Pesce (W&C), M. Meghji (M3) and K. Ehrler (M3)	0.4
11/7/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed latest M3 cash forecast model and A&M cash forecast to prepare for cash forecast call with G. Pesce (W&C)	1.1
11/7/2022	Magliano, John	Cash Budget and Financing	Perform due diligence on cash flow forecast and pro forma adjustments	1.6
11/7/2022	Magliano, John	Cash Budget and Financing	Update operating performance slides for UCC presentation based on guidance from senior team member	0.2
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Attend meeting with J Magliano, W Foster (M3) re: budget and liquidity scenario analysis to project liquidity through potential emergence	0.3
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Review and comment on cash flow analysis	1.3
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Attend follow up meeting with J Magliano, W Foster (M3) re: revisions to cash and liquidity analysis	0.5
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for meeting with W&C re: cash forecast	0.3
11/7/2022	Ehrler, Ken	Cash Budget and Financing	Attend meeting with J Schiffrin, W Foster, J Magliano (M3), G Pesce (W&C) et al re: liquidity projections through Q1 and potential liquidity at emergence	0.8
11/7/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Prepare recovery model for revised mechanics	2.8
11/7/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft revised recovery model outputs	2.7
11/7/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused on scheduling InterCo Liabilities / Receivables	3.2
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Core hosting proposal to identify additional counter-offer points	0.6
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus coin / balance sheet report	0.4
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 MiningCo liquidity analysis excel	0.6
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3 liquidity slide presentation for weekly UCC meeting	0.4
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from A. Colodny (W&C) and N. Shaker (Elementus) regarding transactions not disclosed in SOFA, including excel transaction matrix	0.9
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from A. Mologoko (Elementus) regarding USDC transfers from Celsius to Voyager	0.2
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly A&M cryptocurrency asset report distributed by S. Colangelo (A&M)	0.3
11/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius counter-proposal to Core hosting proposal	0.2

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Date	Name	Task Category	Detail	Hours
11/7/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding review of liquidity analysis and preparation for call with W&C	0.5
11/7/2022	Magliano, John	Financial & Operational Matters	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, W. Foster (M3) G. Pesce, A. Colodny, D. Turetsky (W&C) regarding cash flow forecast and liquidity	0.5
11/7/2022	Magliano, John	Financial & Operational Matters	Update liquidity and scenario analysis for Consolidated Debtors	2.7
11/7/2022	Magliano, John	Financial & Operational Matters	Assist W&C in the preparation of a summary for a brief relating to a MiningCo Asset and review corresponding court filings	2.2
11/7/2022	Magliano, John	Financial & Operational Matters	Review updated hosting contract term sheet for MiningCo Asset	0.3
11/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise liquidity projection under alternate mining plan	0.3
11/7/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly cash flow variance analysis and materials for UCC committee	0.6
11/7/2022	Gallic, Sebastian	Financial & Operational Matters	Corresponded with Aaron Colodny concerning coin types held by Celsius before the Petition Date	0.3
11/7/2022	Foster, William	Financial & Operational Matters	Review and analyze new financial budget and liquidity model sent over by A&M	2.9
11/7/2022	Foster, William	Financial & Operational Matters	Create analysis outlining additional liquidity sources at MiningCo	2.3
11/7/2022	Foster, William	Financial & Operational Matters	Participate in call with G. Pesce, A Colodny and D Turetsky (W&C) to go through mining liquidity sources	0.6
11/7/2022	Foster, William	Financial & Operational Matters	Participate in call with K. Ehrler and J. Magliano (M3) to discuss financial projections at miningco	0.5
11/7/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss mining power and/or hosting options in W Texas with potential strategic partner	0.3
11/7/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend all-hands UCC advisor call with W&C, PWP, M3 teams	0.6
11/7/2022	Magliano, John	Miscellaneous Motions	Update summary notes for W&C brief based on feedback from senior team members	1.1
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Review correspondence from C O'Connell (W&C) and review Quinn Lawlor declaration re: supporting analysis for Core briefing	0.6
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence with J Magliano (M3) re: core briefing updates	0.6
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Discuss core briefing analysis with J Magliano (M3)	0.3
11/7/2022	Ehrler, Ken	Miscellaneous Motions	Review and reply to additional correspondence with J Magliano (M3) re: core briefing updates	0.2
11/7/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review of public filings to understand key facts as it pertains to mining business	2.8
11/7/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to bridge cash flow, balance sheet, and income statements	2.1
11/8/2022	Magliano, John	Business Plan	Perform analysis on costs related to strategic options for MiningCo	1.6
11/8/2022	Magliano, John	Business Plan	Research into strategic options with BTC mining public companies	1.4
11/8/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), C. Brantley (A&M) regarding MiningCo diligence plan and tracker	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/8/2022	Magliano, John	Business Plan	Review the new MiningCo financial model being utilized as part of the sale process	2.9
11/8/2022	Magliano, John	Business Plan	Create summary of costs and timeline for potential build-out of MiningCo strategic asset	0.6
11/8/2022	Ehrler, Ken	Business Plan	Discuss mining diligence tracker with C Brantley (A&M), J Schiffrin, W Foster, et al (M3)	0.5
11/8/2022	Meghji, Mohsin	Business Plan	Meeting with M3 to discuss mining	1.0
11/8/2022	Foster, William	Business Plan	Create and review diligence tracker to align team on MiningCo work streams	2.6
11/8/2022	Foster, William	Business Plan	Review proposals sent over by potential bidders	0.8
11/8/2022	Schiffrin, Javier	Case Administration	Reviewed September 2022 fee statements	0.9
11/8/2022	Magliano, John	Case Administration	Review presentation for weekly UCC meeting	0.3
11/8/2022	Ehrler, Ken	Case Administration	Review and revise Sept fee application	1.0
11/8/2022	Meghji, Mohsin	Case Administration	Attend weekly UCC meeting	2.0
11/8/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/8/2022	Herman, Seth	Case Administration	Work on fee application	1.0
11/8/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Attend meeting with T Biggs re: refinements to recovery model	1.7
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically reviewing asset sources	2.3
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically reviewing liability sources	2.0
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically adding a check for coin amounts	1.5
11/8/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft waterfall recovery analysis, specifically adding a check for dollar amounts	2.2
11/8/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically pricing toggles and schedule.	2.0
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with C. Brantley (A&M) and K. Ehrler (M3) to review mining business plan	0.5
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed presentation by potential platform acquiror	0.8
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Elementus report on undisclosed blockchain transactions	0.4
11/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3 mining diligence tracker to be distro'd to Celsius management	0.6
11/8/2022	Magliano, John	Financial & Operational Matters	Perform diligence on MiningCo rig count by location and type	0.7
11/8/2022	Magliano, John	Financial & Operational Matters	Prepare financial analysis related MiningCo hosting contract based on request from W&C	2.1
11/8/2022	Magliano, John	Financial & Operational Matters	Review recent operational updates for MiningCo comparable companies	0.4
11/8/2022	Magliano, John	Financial & Operational Matters	Create analysis to evaluate power costs for potential MiningCo strategic option	0.8
11/8/2022	Ehrler, Ken	Financial & Operational Matters	Review question from G Pesce (W&C) re: FTX exposure and diligence same	0.6
11/8/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to build out pro forma P&L, cash flow, and balance sheet data	1.7
11/8/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate and draft slide deck on weekly coin balance report	2.1
11/8/2022	Gallic, Sebastian	Financial & Operational Matters	Aggregate historical balance sheets before the standardization of consolidated financial reporting within Celsius	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/8/2022	Herman, Seth	Financial & Operational Matters	Conduct research on potential competitor merger and impact on Celsius	0.3
11/8/2022	Herman, Seth	Financial & Operational Matters	Analysis of loans to particular counterparty, other exposure to particular counterparty and related internal correspondence with T Biggs, K Ehrler et al	0.5
11/8/2022	Herman, Seth	Financial & Operational Matters	Review coin variance reporting and develop questions	0.4
11/8/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with UCC (S. Duffy), J. Schiffrin (M3), K. Cofsky (PWP) et al	1.1
11/8/2022	Foster, William	Financial & Operational Matters	Review of potential exposure to particular counterparty and other distressed crypto matters	2.3
11/8/2022	Foster, William	Financial & Operational Matters	Analysis of particular counterparty exposure and potential liability to core business	2.3
11/8/2022	Foster, William	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), C. Brantley (A&M) regarding MiningCo diligence plan and tracker	0.5
11/8/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with C Brantley (A&M) re: mining hosting site option updates	0.2
11/8/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with A&M to discuss business plan	0.6
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with K. Wofford (W&C), K. Cofsky (PWP), K. Ehrler (M3) and committee members	2.0
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with UCC advisors regarding potential Celsius exposure to FTX	0.7
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence from B. Lingle (W&C) regarding Borrower's proposal	0.3
11/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed liquidity forecast and investigation slides to prepare for weekly UCC meeting	1.1
11/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC call	0.7
11/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with G Pesce, A Colodny (W&C), J Schiffrin (M3) et al re: case updates and committee feedback	2.0
11/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly meeting with Committee to discuss key updates in case and work streams	1.5
11/8/2022	Ehrler, Ken	Miscellaneous Motions	Prepare summary and correspondence to J Schiffrin (M3) et al re: core briefing analysis	0.3
11/8/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Evaluated Frishberg claims regarding allegedly missing BTC and corresponded with T. Biggs (M3) re: same	1.3
11/8/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Corresponded with K. Ehrler (M3) and T Biggs (M3) regarding potential investigation issues raised on Twitter	0.2
11/8/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with J Schiffrin, T Biggs (M3) re: potential investigation issues raised on Twitter	0.2
11/8/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review correspondence from G Pesce (W&C) re: responses to Frishberg questions	1.3
11/8/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss mining briefing with C O'Connell (W&C)	0.3
11/8/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Provide analysis and review for litigation support	2.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/9/2022	Schiffrin, Javier	Business Plan	Participated in call with C Ferraro (Celsius), M Deegs (Celsius) and C Brantley (A&M) to review mining business plan	1.0
11/9/2022	Magliano, John	Business Plan	Prepare summary of new MiningCo financial model assumptions	0.9
11/9/2022	Magliano, John	Business Plan	Update presentation slides on revised MiningCo financial model based on feedback from senior team member	0.5
11/9/2022	Magliano, John	Business Plan	Create summary charts and tables for new MiningCo financial model	2.6
11/9/2022	Magliano, John	Business Plan	Create cash flow and return analyses for the new MiningCo financial model scenarios and respond to questions about differences between the scenarios	1.7
11/9/2022	Ehrler, Ken	Business Plan	Meet with C Ferraro, M Deegs (CEL), C Brantley (A&M), et al re: mining business plan and next steps	1.0
11/9/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with S Duffie, K Wofford, K Ehrler, K Cofsky et al re: hosting alternatives and other business planning topics	1.1
11/9/2022	Schiffrin, Javier	Case Administration	Attended call with J. Magliano, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Schiffrin, Javier	Case Administration	Continued review of September 2022 fee application	0.8
11/9/2022	Magliano, John	Case Administration	Assist in preparation of September 2022 fee application	2.2
11/9/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Ehrler, Ken	Case Administration	Review and collect team revisions to Sept fee app	0.4
11/9/2022	Ehrler, Ken	Case Administration	Attend M3 team meeting re: workstream updates with J Schiffrin, T Biggs, W Foster, et al (M3)	0.5
11/9/2022	Ehrler, Ken	Case Administration	Continue reviewing and revising Sept fee app	1.5
11/9/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, W. Foster, T. Biggs, T. Flanagan, S. Gallic, J Magliano (M3) regarding case updates and key workstreams	0.3
11/9/2022	Biggs, Truman	Case Administration	Participate in call with K. Ehrler (M3), J. Schiffrin (M3), N Shaker (Elementus) et al regarding Transaction Analysis	0.4
11/9/2022	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case updates and key workstreams	0.3
11/9/2022	Foster, William	Cash Budget and Financing	Correspond with m. rahmani and k. cofsky (PWP) regarding proposed movement of crypto from different wallets	1.9
11/9/2022	Foster, William	Claims/Liabilities Subject to Compromise	Updated analysis of withdrawals prior to pause based on feedback	2.9
11/9/2022	Lytle, Brennan	Financial & Operational Matters	Research particular counterparty to assess timeline of events and potential impact on Celsius and overall market contagion	1.4
11/9/2022	Lytle, Brennan	Financial & Operational Matters	Prepare presentation on particular counterparty impact for the UCC	2.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with N. Shaker (Elementus) and K. Ehrler (M3), S. Herman (M3) and T. Biggs (M3) to review potentially preferential blockchain transactions	1.0
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised FTX exposure analysis prepared by S. Herman (M3) and K. Ehrler (M3)	1.9
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised Celsius counterparty risk workplan prepared by K. Ehrler (M3)	0.8
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed initial M3 liquidation analysis prepared by B. Lyddle (M3)	1.3
11/9/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed coin variance analysis prepared by S. Gallic (M3)	1.0
11/9/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster (M3), C. Brantley (A&M), C. Ferraro, M. Deeg ( Celsius ), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy (UCC), J. Ryan, L. Wasserman (K&E), et. al regarding mining subcommittee meeting with Celsius management	1.1
11/9/2022	Magliano, John	Financial & Operational Matters	Review financial analysis relating to MiningCo hosting contract based on request from W&C	0.2
11/9/2022	Magliano, John	Financial & Operational Matters	Create presentation slides for UCC mining subcommittee meeting	1.6
11/9/2022	Meghji, Mohsin	Financial & Operational Matters	Review various correspondence regarding particular counterparty exposure	0.8
11/9/2022	Meghji, Mohsin	Financial & Operational Matters	Attend various meetings with M3 regarding particular counterparty updates	1.8
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze and review the report on Celsius liquidations per K. Ehrler's (M3) direction	1.4
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Review coin variance report with S. Herman	0.2
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to run analysis on coin variances and bridges concerning the on-chain activity of Celsius and claims made against them regarding the liquidation of assets and missing BTC/ETH	1.7
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze internal coin variance reporting concerning BTC and ETH transactions	2.8
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Create a database and draft an outline of claims of on-chain transactions regarding the missing BTC/ ETH	1.9
11/9/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze the report concerning the on-chain balance sheet BTC variance	2.6
11/9/2022	Herman, Seth	Financial & Operational Matters	Speak with J Schiffirin, K Ehrler, T Biggs et al (M3), N Shaker et al (Elementus) re: historical transaction analysis	0.5
11/9/2022	Herman, Seth	Financial & Operational Matters	Revise analysis re: exposure to particular counterparty, review related diligence information, develop follow up questions for the debtors, and engage in related correspondence with A&M	1.3
11/9/2022	Herman, Seth	Financial & Operational Matters	Discuss coin balance variances with S Gallic	0.2
11/9/2022	Herman, Seth	Financial & Operational Matters	Draft email to A&M re: particular counterparty loan and counterparty exposure	0.4
11/9/2022	Herman, Seth	Financial & Operational Matters	Discussion with K Ehrler re: loan analysis	0.2
11/9/2022	Herman, Seth	Financial & Operational Matters	Develop and revise presentation materials regarding particular counterparty exposure	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/9/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius internal communications produced by W&C	0.8
11/9/2022	Biggs, Truman	Financial & Operational Matters	Review financial analysis prepared by S. Gallic (M3) regarding third-party reports that coins went missing during the pause	0.8
11/9/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding exposure and historical relationship with particular counterparty	0.8
11/9/2022	Biggs, Truman	Financial & Operational Matters	Review data between particular counterparty / Celsius relationship prepared by Elementus	0.4
11/9/2022	Foster, William	Financial & Operational Matters	Analysis of other distressed crypto business and how they may impact Celsius	2.1
11/9/2022	Foster, William	Financial & Operational Matters	Review and summary of new MiningCo model posted to data room	2.2
11/9/2022	Foster, William	Financial & Operational Matters	Update financial liquidity summary based on new mining forecast	2.1
11/9/2022	Foster, William	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, S. Herman (M3), C. Brantley (A&M), C. Ferraro, M. Deeg ( Celsius ), K. Wofford, C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy (UCC), J. Ryan, L. Wasserman (K&E), et. al regarding mining subcommittee meeting with Celsius management	1.1
11/9/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review and reply to correspondence with A Lal (A&M) and S Herman (M3) re: FTX exposure	0.2
11/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence from W&C regarding Celsius' FTX exposure	0.6
11/9/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Sub Committee meeting	1.6
11/9/2022	Biggs, Truman	Miscellaneous Motions	Review Pro Se Creditor filings	1.3
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with M Rahmani (PWP) re: potential preference actions	0.2
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare workplan to address questions raised re: FTX exposure and prepetition transactions	0.9
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with J Schiffrin, T Biggs (M3), N Shaker (Elementus) et al re: transaction analysis workplan	1.0
11/9/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and conduct research on prepetition FTX transactions and reconcile to company information	1.2
11/10/2022	Schiffrin, Javier	Business Plan	Participated in call with G. Pesce et. al. (W&C), K. Cofsky et. al. (PWP), and Mo Meghji et.; al. (M3) to review third party plan proposal	2.0
11/10/2022	Magliano, John	Business Plan	Review proposal for purchase of Celsius platform and mining business	0.8
11/10/2022	Magliano, John	Business Plan	Perform due diligence on scenarios in new MiningCo financial model	2.1
11/10/2022	Magliano, John	Business Plan	Prepare cost analysis for potential MiningCo site capex to assess the impact of different types of build-outs by cost type and timeline to completion	0.7
11/10/2022	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor and presentation to UCC committee on their bid and proposal for the company attended by B Lingle, G Pesce (W&C); K Cofsky, M Rahmani (PWP), S Duffy, T DiFiore (UCC) et al	2.0
11/10/2022	Ehrler, Ken	Business Plan	Review proposal from potential plan sponsor and prepare questions ahead of diligence meeting	1.4



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Date	Name	Task Category	Detail	Hours
11/10/2022	Biggs, Truman	Business Plan	Prepare for and participate in call with potential buyer of Celsius	1.0
11/10/2022	Foster, William	Business Plan	Participate in meeting with potential plan sponsor to run through their proposal with committee	1.2
11/10/2022	Ehrler, Ken	Case Administration	Prepare weekly accomplishments and summarize next steps for J Schiffrin (M3)	1.3
11/10/2022	Meghji, Mohsin	Case Administration	Prepare and attend Bi-Weekly Advisor Meeting	0.9
11/10/2022	Meghji, Mohsin	Case Administration	Attend call with G. Pesce, K. Cofsky and J. Schiffrin (M3) to review party plan proposal	2.0
11/10/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.3
11/10/2022	Foster, William	Case Administration	Helped create fee app package for filing	2.3
11/10/2022	Magliano, John	Cash Budget and Financing	Prepare comparison of rig count and BTC trends across the Debtors long-term forecasts over the course of the case	0.4
11/10/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comment to the cash forecast review	1.0
11/10/2022	Herman, Seth	Cash Budget and Financing	Call with potential plan sponsor, W&C, PWP, M3 et al	2.0
11/10/2022	Herman, Seth	Cash Budget and Financing	Review plan sponsor proposal	0.6
11/10/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide comments on proposal from UCC Committee member re: potential treatment of retail loans in NewCo construct	1.6
11/10/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the aggregation of liabilities and assets into intermediate tabs and the grouping of each as user / unsecured claims	1.0
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Conduct further market research to build an understanding of the broader market impacts of the particular counterparty scandal	1.5
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Slide build and revisions based on market contagion and assessment of its potential impact on Celsius and strategic options	2.7
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Perform research on comparable mining companies for further analysis	2.7
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Prepare draft summary of comparable mining companies	2.8
11/10/2022	Lytle, Brennan	Financial & Operational Matters	Revise analysis of comparable mining operations based on feedback received	1.3
11/10/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed updated FTX exposure analysis prepared by T. Biggs (M3)	2.9
11/10/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised M3 liquidity forecast, focusing on Q4 mining operations	2.1
11/10/2022	Magliano, John	Financial & Operational Matters	Perform research on particular counterparty to assess its potential impact on Celsius and overall market contagion	2.4
11/10/2022	Magliano, John	Financial & Operational Matters	Review and summarize recent operational updates and earnings call materials for MiningCo comparable companies	1.3
11/10/2022	Magliano, John	Financial & Operational Matters	Review Doc. 1290 and 1291 related to custody and withhold account opening briefs	0.9
11/10/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to analyze the impacts of particular counterparty insolvency and related parties effect on Celsius	0.7

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Date	Name	Task Category	Detail	Hours
11/10/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate market research on particular counterparty's contagion on Celsius's assets	2.4
11/10/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to analyze insider transactions and public material comments made by the Company	2.1
11/10/2022	Herman, Seth	Financial & Operational Matters	Review memo re potential tax treatment for loans	0.3
11/10/2022	Biggs, Truman	Financial & Operational Matters	Review claims regarding the Company's exposure to particular counterparty	2.3
11/10/2022	Foster, William	Financial & Operational Matters	Review of all counterparties Celsius does business with and transactions with and understanding of their liquidity position	2.9
11/10/2022	Foster, William	Financial & Operational Matters	Analysis of potential counter parties that could affect Celsius from a liquidity perspective	2.8
11/10/2022	Foster, William	Financial & Operational Matters	review and summarize pro se filings posted to court docket	2.7
11/10/2022	Foster, William	Financial & Operational Matters	Review of business plans of counter-parties that Celsius did business with and potential exposure to Celsius through a chapter 11 scenario	1.5
11/10/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in advisor all-hands call with K&E, W&C and PWP	0.8
11/10/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all advisor call with K&E, W&C, M3, A&M, CVP, PWP et al	1.0
11/10/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with all advisors (A&M, K&E, CVP) to discuss key case mile stones and next steps	1.0
11/10/2022	Magliano, John	General correspondence with other professionals	Attend call with J. Schiffrin, K. Ehrler (M3), G. Pesce, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), Potential Plan Sponsors et. al regarding potential bid	2.0
11/10/2022	Meghji, Mohsin	General correspondence with other professionals	Prepare and attend meeting with Committee advisors and platform bidder	1.6
11/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attended call with J. Magliano, K. Ehrler, W. Foster (M3), M. Rahmani, S. Saferstein (PWP) regarding preference analysis	0.3
11/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor call with A. Colodny et. al. (W&C)	0.2
11/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C team (G Pesce, A Colodny, et al) re: questions on potential preference transactions and agenda items for all-advisor meeting	0.4
11/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend regular UCC all-advisor meeting with broad W&C, PWP, M3, and Elementus teams	0.4
11/10/2022	Magliano, John	Miscellaneous Motions	Review Doc 1317 re: Debtors motion to extend exclusivity period	0.2
11/10/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide comments to C O'Connell (W&C) re: draft brief on Core litigation	0.6
11/10/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and reply to correspondence with T Biggs and J Schiffrin (M3) re: potential preference transactions	0.3
11/10/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review of briefings related to mining counter party litigation	2.8
11/10/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), M. Rahmani, S. Saferstein (PWP) regarding preference analysis	0.3

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Date	Name	Task Category	Detail	Hours
11/10/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to analyze insider transactions and start on deck with output summaries	2.3
11/10/2022	Gallic, Sebastian	SOFAs & SOALs	Update and finalize analysis on BTC and staked ETH transactions between particular counterparty and Celsius	0.9
11/10/2022	Gallic, Sebastian	SOFAs & SOALs	Review and analyze output materials concerning transactions between FTC and Celsius	1.1
11/10/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler (M3), M. Rahmani, S. Saferstein (PWP) regarding preference analysis	0.3
11/11/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model and scenario analysis	1.4
11/11/2022	Ehrler, Ken	Business Plan	Attend meeting with C Ferraro (CEL), R Campagna (A&M), A Lal (A&M) et al re: company NewCo reorganization plan and feedback on product roadmap	1.5
11/11/2022	Meghji, Mohsin	Business Plan	Attend call with advisors to discuss NewCo	1.6
11/11/2022	Herman, Seth	Business Plan	Attend call with Celsius, PWP, M3 teams re: NewCo business plan	1.5
11/11/2022	Schiffrin, Javier	Case Administration	Reviewed and prepared September fees	0.9
11/11/2022	Schiffrin, Javier	Case Administration	Revised draft analysis of potentially preferential transactions with other crypto platforms	1.4
11/11/2022	Ehrler, Ken	Case Administration	Pull detail on Oct time and prepare steps for S Gallic (M3) to prepare Sept fee statement/application	0.3
11/11/2022	Ehrler, Ken	Case Administration	Review and prepare summary of expenses for fee application	0.6
11/11/2022	Ehrler, Ken	Case Administration	Correspond with S Ludovici (W&C) re: fee procedures and fee application disclosures	0.3
11/11/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/11/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	0.4
11/11/2022	Herman, Seth	Case Administration	Review expenses for fee app	0.1
11/11/2022	Biggs, Truman	Case Administration	Prepare entries and expenses for upcoming fee application	0.2
11/11/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.3
11/11/2022	Magliano, John	Cash Budget and Financing	Prepare for weekly update call with A&M on cash flow	0.2
11/11/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting from A&M and prepare analyses and presentation slides for UCC meeting	1.1
11/11/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash variance reporting package and prepare for call with A&M (Brantley et al)	0.3
11/11/2022	Herman, Seth	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), W. Foster, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.3
11/11/2022	Foster, William	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.3
11/11/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model	1.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Attend call with J. Magliano (M3) regarding mining comparable company research and analysis	0.3
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Counterparty market research to update the UCC	2.9
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Attend call with J. Magliano (M3) , S.Gallic (M3), W. Foster, and B. Lytle (M3) regarding counterparty market research to update the UCC	0.3
11/11/2022	Lytle, Brennan	Financial & Operational Matters	Further mining comparable company analysis revisions	2.6
11/11/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in second Newco call with W&C and PWP teams	1.0
11/11/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed insider TXN analysis prepared by S. Gallic and T. Biggs (M3)	0.4
11/11/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on updated liquidity analysis prepared by W. Foster (M3)	1.2
11/11/2022	Magliano, John	Financial & Operational Matters	Prepare presentation slides based on research on market contagion and assess of its potential impact on Celsius and strategic options	2.9
11/11/2022	Magliano, John	Financial & Operational Matters	Attend call with B. Lytle (M3) regarding mining comparable company research and analysis	0.3
11/11/2022	Magliano, John	Financial & Operational Matters	Update presentation slides on market contagion and potential impact based on comments and requests from senior team members	2.8
11/11/2022	Magliano, John	Financial & Operational Matters	Review and provide comments on research and presentation slides related to market contagion of junior team members	1.7
11/11/2022	Magliano, John	Financial & Operational Matters	Review particular counterparty bankruptcy petition and press release to understand assets and liabilities and any operational decisions	0.1
11/11/2022	Magliano, John	Financial & Operational Matters	Review presentations related to the crypto market and contagion to outline framework for presentation slides	0.8
11/11/2022	Magliano, John	Financial & Operational Matters	Spread actual and projected income statement details of competitor of Debtors for comparison and trend analysis	1.2
11/11/2022	Ehrler, Ken	Financial & Operational Matters	Attend weekly call with C Brantley, E Lucas (A&M), J Magliano (M3) et al re: cash flow variances and operating results	0.5
11/11/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with C Koenig (K&E) and A Colodny (W&C) re: proposed crypto transactions	0.4
11/11/2022	Gallic, Sebastian	Financial & Operational Matters	Consolidate information and draft slide on Celsius and ongoing particular counterparty contagion	2.6
11/11/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in NewCo Presentation with C. Ferraro ( Celsius ), E. Aidoo (PWP), K. Ehrler (M3) et al	1.0
11/11/2022	Biggs, Truman	Financial & Operational Matters	Review presentation prepared by S. Gallic (M3) regarding Insider TXNs	0.5
11/11/2022	Foster, William	Financial & Operational Matters	Updated liquidity and cash flow analysis based on feedback and run new scenarios	2.9
11/11/2022	Foster, William	Financial & Operational Matters	meet with k. Ehrler (m3) to discuss updated presentation regarding distressed crypto participants	0.6
11/11/2022	Foster, William	Financial & Operational Matters	updated materials outlining stressed players in market based on feedback	2.8
11/11/2022	Foster, William	Financial & Operational Matters	Run multiple-scenario model to ascertain liquidity shortfall	2.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/11/2022	Foster, William	Financial & Operational Matters	Review and comment on weekly liquidity slides that summarize weekly operations	1.4
11/11/2022	Foster, William	Financial & Operational Matters	Review and discussion of materials summarizing Celsius relationships with over exposed parties with k. Ehrler and j. Schiffrin (m3)	0.5
11/11/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Ferraro (Celsius) and A. Lal (A&M) on platform business plan	1.5
11/11/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with J. Magliano, K. Ehrler, S. Herman, W. Foster, T. Biggs (M3), A. Lal, C. Brantley, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5
11/11/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend CEL   M3 and A&M Weekly call	0.5
11/11/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	discuss proposed transactions with K&E	0.4
11/11/2022	Meghji, Mohsin	General correspondence with other professionals	Attend call with W&C and PWP to discuss recap on platform bidder	1.2
11/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attended weekly cash forecast call with A. Ciriello (A&M)	0.5
11/11/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with A Rudolph (W&C), J Magliano (M3), and W Foster (M3) re: cash forecasts filed by debtor	0.4
11/11/2022	Ehrler, Ken	Miscellaneous Motions	Review cash forecasts and prepare workplan re: potential liquidity at exclusivity expiration under various scenarios	0.9
11/11/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with J Magliano and W Foster (M3) re: liquidity scenarios to model in support of counsel brief	0.3
11/11/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis and prepare summary memo for M Meghji (M3) re: potential preference claims with high-visibility crypto counterparties	1.3
11/11/2022	Magliano, John	SOFAs & SOALs	Review SOFAs and SOALs to assess any potential relationships with BlockFi	0.3
11/11/2022	Gallic, Sebastian	SOFAs & SOALs	Continue to build out a deck on insider transactions occurring during material public events	1.9
11/11/2022	Gallic, Sebastian	SOFAs & SOALs	Analyze and create a deck on insider loan transactions during material public events	2.8
11/12/2022	Magliano, John	Financial & Operational Matters	Prepare analysis and responses based on W&C request regarding exclusivity	2.3
11/12/2022	Magliano, John	Financial & Operational Matters	Update analysis related to W&C request regarding exclusivity based on guidance from senior team members	1.7
11/12/2022	Magliano, John	Financial & Operational Matters	Review court filings related to monthly operating performance, advisor engagement letters and fee applications as part of liquidity assessment	1.1
11/12/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide comments on liquidity analysis and projections	0.6
11/12/2022	Foster, William	Financial & Operational Matters	direct J. Magliano (M3) to update liquidity model and provide comments	1.4
11/12/2022	Foster, William	Financial & Operational Matters	correspond regarding liquidity forecast and cash position	1.3
11/13/2022	Herman, Seth	Case Administration	Revise internal memo re: workstreams and weekly activities completed	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/13/2022	Meghji, Mohsin	Cash Budget and Financing	Review correspond with M3 team regarding liquidity projections	1.5
11/13/2022	Magliano, John	Financial & Operational Matters	Review liquidity analysis and court filings related to budgets and forecasts	1.2
11/13/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Magliano, J Schiffrin, et al (M3) re: liquidity projections	0.4
11/13/2022	Herman, Seth	Financial & Operational Matters	Review of report re: particular counterparty transaction activities, and other related research	1.7
11/13/2022	Foster, William	Financial & Operational Matters	Update work completed to date tracker and align on next steps with team	1.5
11/13/2022	Foster, William	Financial & Operational Matters	correspond regarding updated liquidity forecast and cash position	1.4
11/14/2022	Magliano, John	Business Plan	Review MiningCo Overview presentation prepared as part of the sale process	0.3
11/14/2022	Magliano, John	Business Plan	Review and compare assumptions between MiningCo presentation and financial model to develop diligence follow-ups	0.3
11/14/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model	1.2
11/14/2022	Ehrler, Ken	Business Plan	Attend meeting with S Herman (M3), G Pesce, B Lingle (W&C), et al re: claim class structure and definitions	0.5
11/14/2022	Meghji, Mohsin	Business Plan	Review and give comment to the Defi repayment motion	0.5
11/14/2022	Herman, Seth	Business Plan	Review of draft plan term sheet and related information, plus draft list of related data issues	0.8
11/14/2022	Herman, Seth	Business Plan	Call with K Ehrler re: draft plan term sheet and related data sources, issues	0.3
11/14/2022	Lytle, Brennan	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, J. Magliano (M3), T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams.	0.2
11/14/2022	Lytle, Brennan	Case Administration	Attend call with M. Meghji, J. Schiffrin, S. Herman, W. Foster, T. Biggs, J. Magliano (M3), T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams.	0.3
11/14/2022	Schiffrin, Javier	Case Administration	Prepared weekly case update for M. Meghji (M3)	0.8
11/14/2022	Schiffrin, Javier	Case Administration	Participated in M3 weekly update meeting with M. Meghji (M3)	0.3
11/14/2022	Magliano, John	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding updates on key workstreams	0.3
11/14/2022	Ehrler, Ken	Case Administration	Attend M3 team weekly project update call with M Meghji, J Schiffrin, W Foster (M3) et al	0.5
11/14/2022	Ehrler, Ken	Case Administration	Attend bi-weekly all UCC advisor call with broad PWP, W&C, Elementus, and M3 teams	0.3
11/14/2022	Meghji, Mohsin	Case Administration	Attend internal update call	0.6
11/14/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.5
11/14/2022	Gallic, Sebastian	Case Administration	Attend call with M. Meghji S. Herman, W. Foster, T. Biggs (M3) et. al. regarding case updates and key workstreams	0.3
11/14/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/14/2022	Gallic, Sebastian	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, and B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Herman, Seth	Case Administration	Attend call with J. Magliano (M3), W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Herman, Seth	Case Administration	Attend internal call with M Meghji, J Schiffrin, K Ehrler, T Biggs, W Foster et al re: case update and workstreams	0.3
11/14/2022	Biggs, Truman	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Foster, William	Case Administration	Participated in call with M. Meghji, J. Schiffrin, K. Ehrler (M3) to discuss key work streams and next steps in the case	0.4
11/14/2022	Foster, William	Case Administration	Attend call with S. Herman, T. Biggs, T. Flanagan, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/14/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed draft Defi repayment motion distributed by K&E	0.6
11/14/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting slides for UCC presentation	0.2
11/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Pull updated coin prices to update recovery model	2.9
11/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery model mechanics with revised coin prices and coin balances	1.5
11/14/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with G. Pesce (W&C), K. Wofford (W&C), K. Ehrler (M3) and S. Herman (M3) on prepetition debt--	0.5
11/14/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with E. Aidoo (M3) and K. Ehrler (M3) regarding mining business plan process	0.5
11/14/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised summary of key cash flow assumptions prepared by W. Foster (M3)	0.9
11/14/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed analysis of FTX/Alameda/ Celsius transactions prepared by T. Biggs (M3)	0.4
11/14/2022	Magliano, John	Financial & Operational Matters	Prepare for call with W&C on exclusivity period motion	0.3
11/14/2022	Magliano, John	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding W&C requests on exclusivity motion and next steps	0.2
11/14/2022	Magliano, John	Financial & Operational Matters	Prepare a document summarizing assumptions in the Debtors' cash forecast based on a request from W&C and guidance from senior team members	2.7
11/14/2022	Magliano, John	Financial & Operational Matters	Prepare a document summarizing assumptions in the liquidity analysis based on a request from W&C and guidance from senior team members	0.6
11/14/2022	Magliano, John	Financial & Operational Matters	Review and update liquidity analysis for Consolidated Debtors	1.9
11/14/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize deck on transactions between Celsius and particular counterparty	1.1
11/14/2022	Gallic, Sebastian	Financial & Operational Matters	Attend meeting with White & Case concerning prepetition debt. Attendees included S. Herman (M3), K. Ehrler (M3) et. al.	0.6
11/14/2022	Gallic, Sebastian	Financial & Operational Matters	Update coin prices in the loan portfolio book	1.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/14/2022	Herman, Seth	Financial & Operational Matters	Review of retail and institutional loan information, and Internal correspondence with S Gallic, T Biggs, T Flanagan to provide guidance re: revised retail and institutional loan analysis	0.9
11/14/2022	Herman, Seth	Financial & Operational Matters	Participate in calls with T Flanagan re: loan analysis	0.2
11/14/2022	Herman, Seth	Financial & Operational Matters	Prepare for call with W&C re: prepetition claim balances	0.5
11/14/2022	Herman, Seth	Financial & Operational Matters	Call with G Pesce, K Wofford, K Ehrler et al re: loan book	0.8
11/14/2022	Herman, Seth	Financial & Operational Matters	Participate in call with T Flanagan re: pricing updates for various model exhibits	0.2
11/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding particular counterparty exposure	1.5
11/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Elementus status updates for UCC Meeting	1.2
11/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare workstream update slide with all ongoing workstreams listed, the status of each, as well as the past week's developments to be discussed with the M3 team in the same afternoon	0.7
11/14/2022	Biggs, Truman	Financial & Operational Matters	Review historical data of token transfers between particular counterparty and Celsius and prepare questions for the debtors / responses to committee	0.5
11/14/2022	Foster, William	Financial & Operational Matters	Created summary outlining key assumptions to cash flow scenarios and financial models	2.4
11/14/2022	Foster, William	Financial & Operational Matters	Review of liquidity of base business plan created by debtors	1.8
11/14/2022	Foster, William	Financial & Operational Matters	Follow-up call with K. Sutherland and A. Rudolph (W&C) on totalco liquidity and when business will run out of liquidity	0.5
11/14/2022	Foster, William	Financial & Operational Matters	Call with k. Sutherland, A. Rudolph (W&C) to discuss case liquidity	0.5
11/14/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend Earn Deposition Questions Discussion with Advisors	1.0
11/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call re: Earn depositions with A. Colodny et. al. (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	1.3
11/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call on preferential transfers with K. Wofford (W&C) and W. Foster (M3)	0.5
11/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisors' call	0.3
11/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A Colodny (W&C), S Duffy, T DiFiore (UCC) regarding: earn deposition questions	1.4
11/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S Herman (M3), G. Pesce, B. Lingle (W&C), et al re: claim class structure and definitions	0.5
11/14/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Sutherland-Smith, A. Rudolph (W&C) regarding the exclusivity period motion	0.3
11/14/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, Elementus, M3 teams re: case updates (G Pesce, M Rahmani, J Schiffrin, K Ehrler et al)	0.3
11/14/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC counsel and committee to discuss strategy regarding depositions	1.0



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/14/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed M3 liquidity forecast at request of W&C in connection with exclusivity objection	0.9
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Meet with A Colodny (W&C), S Duffy, T DiFiore (UCC) et al re: earn deposition questions	1.4
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Meet with K Sutherland-Smith (W&C), W Foster, J Magliano (M3) re: liquidity forecast	0.4
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise liquidity forecast in support of exclusivity objection analysis	0.8
11/14/2022	Ehrler, Ken	Miscellaneous Motions	Attend meeting with W Foster, J Magliano, et al (M3) re: revised liquidity analysis and W&C questions	0.5
11/14/2022	Herman, Seth	Miscellaneous Motions	Review and evaluate motion to repay Defi loans	0.3
11/14/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call on preferential transfers with C. Gurland (W&C) and W. Foster (M3)	0.5
11/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with W Foster, J Magliano (M3), K Wofford (W&C), et al re: preference analysis	0.3
11/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with W Foster, J Magliano (M3), K Wofford (W&C) et al re: preference analysis - continued from prior meeting	0.5
11/14/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with Duffy, Noyes et al (UCC), Colodny et al (W&C), Cofsky et al (PWP), Ehrler et al (M3) re: deposition question list	1.3
11/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call to discuss potential deposition questions with S. Duffy (UCC), A. Colodny (W&C) et al	0.5
11/14/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, W. Foster (M3), S. Hershey, A. Colodny, D. Turetsky, C. Gurland (W&C), K. Cofsky (PWP) regarding preference analysis and next steps	0.5
11/14/2022	Gallic, Sebastian	SOFAs & SOALs	Create a draft deck concerning insider transactions during material public and private commentary	2.4
11/14/2022	Gallic, Sebastian	SOFAs & SOALs	Finalize draft deck on insider \$CEL transactions	0.8
11/14/2022	Foster, William	SOFAs & SOALs	Update preference information to examine transactions over 12 months	1.1
11/14/2022	Foster, William	SOFAs & SOALs	Participate in call with S. Hershey, D. Turetsky, C. Gurla (W&C) et. al. to discuss preference analysis	0.7
11/14/2022	Foster, William	SOFAs & SOALs	Participate on call with K. Wofford (W&C) to run through preferences	0.5
11/15/2022	Schiffrin, Javier	Business Plan	Participated in call with K. Ehrler (M3) and E. Aidoo (PWP) regarding mining follow ups and agenda for meeting with company	0.6
11/15/2022	Magliano, John	Business Plan	Review the updated consolidated Debtors' business plan presentation	1.2
11/15/2022	Magliano, John	Business Plan	Review and compare assumptions between MiningCo presentation and financial model to develop diligence follow-ups	0.8
11/15/2022	Ehrler, Ken	Business Plan	Correspond to J Schiffrin (M3) and E Aidoo (PWP) re: mining follow ups and agenda for meeting with company	0.6
11/15/2022	Schiffrin, Javier	Case Administration	Reviewed workstream updates with K. Ehrler (M3)	0.3
11/15/2022	Magliano, John	Case Administration	Assist in preparation of October 2022 fee application	0.3
11/15/2022	Ehrler, Ken	Case Administration	Review data request for A&M re: preference analysis	0.2
11/15/2022	Ehrler, Ken	Case Administration	Discuss workstream updates with J Schiffrin (M3)	0.3
11/15/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/15/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	2.0
11/15/2022	Biggs, Truman	Case Administration	Participate in discussion with N. Shaker (Elementus) regarding key case updates	0.5
11/15/2022	Foster, William	Case Administration	Reviewed and assembled September fee statement	2.3
11/15/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery waterfall analysis assumptions based on guidance from senior team members	2.4
11/15/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review recovery waterfall analysis and assess implications based on guidance from senior team members	1.0
11/15/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler, S. Herman (M3) regarding recovery waterfall forecast and revisions required	0.8
11/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review recovery waterfall forecast and revisions required with S Herman and J Magliano (M3) et al	0.8
11/15/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Correspond with J Schiffrin and S Herman (M3) re: recovery waterfall	0.3
11/15/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the review of the coin reports, coin by legal entity, and assets / liabilities at each entity relative to the model's allocation of assets / liabilities	3.2
11/15/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for November 15 Hearing	2.3
11/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised initial M3 analysis regarding loan prepayments and call features prepared by S. Herman	1.4
11/15/2022	Schiffrin, Javier	Financial & Operational Matters	Corresponded with K. Ehrler (M3) and S. Herman (M3) regarding recovery waterfall model	0.3
11/15/2022	Magliano, John	Financial & Operational Matters	Review court filings to assess potential liquidity implications for the Consolidated Debtors	1.2
11/15/2022	Magliano, John	Financial & Operational Matters	Create a summary presentation for Debtors' liquidity analysis based on a request from W&C	1.6
11/15/2022	Magliano, John	Financial & Operational Matters	Review and provide comments on the financial model of a junior team member and power cost assumptions	1.3
11/15/2022	Gallic, Sebastian	Financial & Operational Matters	Create a database of closing day token prices within Celsius coin balance reports	2.6
11/15/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to build out an automated database of coin balances	2.9
11/15/2022	Herman, Seth	Financial & Operational Matters	Review analysis re: retail loan book	0.2
11/15/2022	Herman, Seth	Financial & Operational Matters	Perform analysis regarding loan prepayment and call features and related correspondence with W&C (Colodny)	1.1
11/15/2022	Herman, Seth	Financial & Operational Matters	Edit model, and engage in related correspondence with W&C (Colodny)	2.1
11/15/2022	Herman, Seth	Financial & Operational Matters	Attend modeling meeting with T Biggs (M3)	2.5
11/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Retail Loan Book at the direction of White and Case	0.6
11/15/2022	Biggs, Truman	Financial & Operational Matters	Review DeFi transaction Motion prepared by K&E	0.4
11/15/2022	Biggs, Truman	Financial & Operational Matters	Prepare questions to A. Ciriello (A&M) regarding questions on DeFi Loan Repayments	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attended weekly UCC meeting with G Pesce (W&C), A Colodny (W&C), K Wofford (W&C), PWP, M3, and Elementus teams	1.5
11/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with G Pesce (W&C), A Colodny (W&C), K Wofford (W&C), PWP, M3, and Elementus teams	1.5
11/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review of presentation materials for UCC meeting 11.15 and preparation for meeting	0.4
11/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, W&C, PWP, Elementus, M3 teams re: case updates	1.5
11/15/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (T. DiFiore, S. Duffy), J. Schiffrin (M3), A. Colodny (W&C) et al	1.6
11/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in meeting with UCC members to discuss key work streams in the case	1.6
11/15/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised recovery waterfall model prepared by S. Herman (M3) and J. Magliano (M3)	1.9
11/15/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed preference transaction database prepared by W. Foster (M3) to estimate net platform withdrawals	1.7
11/15/2022	Foster, William	SOFAs & SOALs	Review of preference data to understand net withdrawals from Celsius	2.9
11/15/2022	Foster, William	SOFAs & SOALs	Creation of transaction database to review and analyze withdrawal transactions in the 12 months before petition	2.7
11/16/2022	Ehrler, Ken	Business Plan	Attend weekly meeting with C Ferraro, M Deegs (CEL), C Brantley (A&M) and other Debtor and UCC advisors re: go forward mining business plan	1.0
11/16/2022	Gallic, Sebastian	Business Plan	Attend and take notes on Mining Sub Committee with K. Ehrler (M3), J. Schiffrin (M3), S. Herman (M3), Celsius management, and White & Case et. al.	1.1
11/16/2022	Herman, Seth	Business Plan	Attended call regarding mining updates with A&M (Campagna, Brantley et al), W&C (Wofford et al), M3 (K Ehrler, S Gallic, J Schiffrin et al) C Ferraro, S Duffy et al	1.1
11/16/2022	Schiffrin, Javier	Case Administration	Attended M3 team meeting regarding workstream updates with JK. Ehrler, T Biggs and W Foster (M3)	0.5
11/16/2022	Schiffrin, Javier	Case Administration	Participated in call with C. Ferraro, M. Deegs (CEL) and C. Brantley (A&M) to review mining business plan	1.0
11/16/2022	Schiffrin, Javier	Case Administration	Reviewed workstream tracker prepared by T. Biggs (M3) to prepare for M3 workstreams meeting	0.4
11/16/2022	Ehrler, Ken	Case Administration	Attend team meeting re: workstream updates with J Schiffrin, T Biggs, W Foster (M3) et al	0.5
11/16/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/16/2022	Gallic, Sebastian	Case Administration	Consolidate and draft fee application inputs following local rules	1.1
11/16/2022	Biggs, Truman	Case Administration	Prepare workstream tracker detailing all ongoing workstreams, key case updates / statuses, etc. for M3 call	0.5
11/16/2022	Biggs, Truman	Case Administration	Prepare workstream tracker for daily M3 call	0.3
11/16/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Call with S Herman (M3) re: recovery analysis	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/16/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Create template output for recovery model scenarios	0.5
11/16/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussions with T Biggs re: recovery model and presentation outputs	2.5
11/16/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review revised recovery model draft	0.7
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model's consolidated tabs, build implied pricing and recovery percentages per entity, evaluate against consolidated recovery waterfall's recovery percentages and troubleshoot variances	3.5
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model's consolidated tabs, build implied pricing and recovery percentages per entity, evaluate against consolidated recovery waterfall's recovery percentages and troubleshoot variances	2.7
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare and discuss Recovery Model with S. Herman (M3)	2.5
11/16/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model's consolidated tabs, auditing whether all liabilities (non-user) and assets are rolled up and accounted for correctly	1.9
11/16/2022	Schiffirin, Javier	Financial & Operational Matters	Attended meeting with S. Herman, T. Biggs, K. Ehrler and W. Foster to review CWL terms of use and structural seniority features of waterfall	0.5
11/16/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on stressed crypto counterparty presentation prepared by T. Biggs (M3)	1.1
11/16/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and adjusted recovery model WIP prepared by T. Biggs (M3) by legal entity	1.5
11/16/2022	Gallic, Sebastian	Financial & Operational Matters	Draft analysis on Celsius ' counterparty risks	1.1
11/16/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to draft slides on contagion risk to Celsius from particular counterparty fallout	0.8
11/16/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny (W&C) re: terms of use and structural seniority issues, plus related presentation materials	0.5
11/16/2022	Herman, Seth	Financial & Operational Matters	Develop model template and presentation materials to address terms of use and structural seniority issues	2.0
11/16/2022	Herman, Seth	Financial & Operational Matters	Participate in internal discussion with J Schiffirin, T Biggs, K Ehrler, W Foster re: terms of use and structural seniority issues	0.5
11/16/2022	Foster, William	Financial & Operational Matters	Created presentation outlining stressed crypto market participants and their potential impact on Celsius	2.6
11/16/2022	Foster, William	Financial & Operational Matters	review and analysis of mining rig trading assumptions	1.7
11/16/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting	1.0
11/16/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend update call with Elementus team	0.8
11/17/2022	Schiffirin, Javier	Business Plan	Reviewed and supplemented mining diligence tracker w/ agenda questions prepared by K. Ehrler (M3)	1.0
11/17/2022	Schiffirin, Javier	Business Plan	Reviewed correspondence from C. O'Connell (W&C), S. Gallic (M3) and K. Ehrler discussing mining diligence next steps and agenda for management meeting	0.4
11/17/2022	Ehrler, Ken	Business Plan	Attend call with Q Lawlor, M Deegs (CEL), C Brantley (A&M), J Keller (Boxminer), et al re: potential alternative hosting sites	0.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/17/2022	Ehrler, Ken	Business Plan	Review and revise agenda and follow-up minutes from mining diligence tracker	0.3
11/17/2022	Ehrler, Ken	Business Plan	Correspond with C O'Connell (W&C), S Gallic (M3) et al re: mining follow ups and agenda	0.3
11/17/2022	Gallic, Sebastian	Business Plan	Prepare for and attend weekly all-hands advisor call with M. Meghji(M3), T. Biggs (M3), Centerview et. al	0.6
11/17/2022	Foster, William	Business Plan	Review of rejected contracts sent over by debtors	1.5
11/17/2022	Meghji, Mohsin	Case Administration	Attend Committee Meeting to discuss workstream	1.0
11/17/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.3
11/17/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/17/2022	Gallic, Sebastian	Case Administration	Continue to consolidate and draft fee application inputs following local rules	1.6
11/17/2022	Biggs, Truman	Case Administration	Participate in M3 Workstream call with W. Foster, K. Ehrler (M3) et al	0.3
11/17/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed weekly cash reporting package distributed by A&M	1.1
11/17/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed proposed executory contract rejections	0.8
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing functionality into case manager to adjust certain Intercompany Receivables and the Intercompany Schedule	3.1
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Use Recovery Model to evaluate multiple recovery scenarios based on requests made by W&C	2.9
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically building in various checks into the model to ensure that the pricing in various scenarios is working as intended, troubleshoot instances where it is not	2.2
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, build and review allocation of coins when property of customer / distributed to customers	2.1
11/17/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Discuss Recovery Model with S. Herman (M3)	2.1
11/17/2022	Gallic, Sebastian	Financial & Operational Matters	Review market commentary and public research on particular counterparty's relationship with Celsius	0.9
11/17/2022	Gallic, Sebastian	Financial & Operational Matters	Create MiningCo next steps tracker and liquidity analysis on Celsius	2.1
11/17/2022	Gallic, Sebastian	Financial & Operational Matters	Draft and analyze weekly coin variance report	1.8
11/17/2022	Herman, Seth	Financial & Operational Matters	Review, comment and perform modeling related to terms of use scenarios	2.0
11/17/2022	Herman, Seth	Financial & Operational Matters	Discussion with T Biggs re: modeling items of use scenarios	1.0
11/17/2022	Herman, Seth	Financial & Operational Matters	Drafting presentation materials related to terms of use litigation scenarios	1.4
11/17/2022	Herman, Seth	Financial & Operational Matters	Call with A Colodny (W&C) re: presentation materials regarding terms of use scenarios	0.1
11/17/2022	Herman, Seth	Financial & Operational Matters	Discussion with T Biggs re: intercompany matrix	0.3
11/17/2022	Herman, Seth	Financial & Operational Matters	Revise draft presentation materials regarding terms of use	0.5
11/17/2022	Herman, Seth	Financial & Operational Matters	Meeting with T Biggs re: terms of use scenario model	1.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/17/2022	Herman, Seth	Financial & Operational Matters	Discussion with T Biggs re revised model analysis and presentation slides related to terms of use litigation	1.6
11/17/2022	Foster, William	Financial & Operational Matters	Review of Celsius loan exposure to particular counterparty	2.4
11/17/2022	Foster, William	Financial & Operational Matters	Review of transactions of major cryptocurrency companies and how that impacts Celsius	2.2
11/17/2022	Foster, William	Financial & Operational Matters	Review and summarize weekly cash reporting package from debtors	2.2
11/17/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in all-advisor call with R. Kwastaniet et. al. (K&E), PWP, W&C and A&M	0.6
11/17/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Deegs (Celsius), C. Brantley (A&M), E. Aidoo (PWP) and K. Ehrler (M3) to discuss mining hosting and other facility opportunities	0.6
11/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with C Brantley (A&M) re: follow ups on mining workstreams and related progress on barber lake and alternative site reviews	0.3
11/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspondence with C Brantley, E Lucas, P Kinealy (A&M) re: mining updates, payments, contract rejections	0.7
11/17/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with K&E (R Kwastaniet et al),, CVP ( R Kielty et al), A&M (R Campagna et al), W&C (A Colodny et al), PWP (K Cofsky et al), M3 (J Schiffirin, K Ehrler, W Foster et al) re: case updates	0.6
11/17/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with J. Schiffirin (M3), M. Rahmani (PWP), A. Colodny (W&C), A. Lall (A&M) et al to discuss key case items and ongoing workstreams	0.6
11/17/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Call with debtors professionals R. Campagna, A. Lal, C. Brantley (A&M) et. al. regarding debtors operations and key next steps in the case	1.1
11/17/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining sub-committee call with K. Cofsky (PWP), K. Ehrler (M3), K. Wofford (W&C), T. DiFiore (UCC) and S. Duffy (UCC)	1.0
11/17/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with S. Ludovici (W&C), A. Colodny (W&C) and K. Ehrler (M3) regarding September 2022 fee application	0.3
11/17/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attended UCC meeting with G. Pesce (W&C), K. Wofford (W&C) and K. Noyes (UCC), et. al. regarding PWP engagement	1.3
11/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly meeting with mining subcommittee including S Duffy, T DiFiore (UCC), K Wofford (W&C), K Cofsky (PWP) et al	1.0
11/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC meeting with G Pesce, K Wofford (W&C), K Noyes (UCC), et al re: PWP engagement	1.3
11/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S Ludovici, A Colodny (W&C), J Schiffirin (M3) et al re: Sept fee application and filing	0.3
11/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Mining Subcommittee Weekly Call	1.0
11/17/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with C O'Connell (W&C), S Gallic (M3) et al re: cash forecast and questions in support of W&C briefings	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/17/2022	Ehrler, Ken	Miscellaneous Motions	Call with C O'Connell (W&C) re: questions on a W&C briefing	0.3
11/18/2022	Schiffirin, Javier	Business Plan	Participated in call with potential plan sponsor to discuss preference issues	1.0
11/18/2022	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding updates on MiningCo and due diligence items	0.2
11/18/2022	Ehrler, Ken	Business Plan	Discuss POR term sheet with S Herman (M3)	0.2
11/18/2022	Ehrler, Ken	Business Plan	Attend call with S Herman (M3), B Lingle (W&C) et al re: POR term sheet	0.5
11/18/2022	Meghji, Mohsin	Business Plan	Review correspondence regarding NewCo	1.0
11/18/2022	Herman, Seth	Business Plan	Call with potential plan sponsor re: preference analysis (w/ A Colodny et al (W&C), J Schiffirin, K Ehrler et al (M3)	0.8
11/18/2022	Herman, Seth	Business Plan	Draft email to W&C (B Lingle) re: plan term sheet	0.1
11/18/2022	Herman, Seth	Business Plan	Call with B. Lingle (W&C) re: plan development timeline and term sheet issues	0.3
11/18/2022	Biggs, Truman	Business Plan	Participate in call with potential party for platform purchase	1.0
11/18/2022	Foster, William	Business Plan	Call with potential plan sponsor regarding treatment of claims	1.2
11/18/2022	Magliano, John	Case Administration	Assist in the preparation of the October 2022 fee application	2.9
11/18/2022	Magliano, John	Case Administration	Review time entries as part of October 2022 fee application	1.1
11/18/2022	Gallic, Sebastian	Case Administration	Attend call with S. Gallic (M3) regarding updates on MiningCo and due diligence items	0.2
11/18/2022	Gallic, Sebastian	Case Administration	Draft diligence tracker and updated agenda for MiningCo	0.8
11/18/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	1.1
11/18/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/18/2022	Herman, Seth	Case Administration	Call with K Ehrler re: key workstreams	0.2
11/18/2022	Herman, Seth	Case Administration	Internal team call with J Schiffirin, T Biggs, W Foster, J Magliano et al re: case updates and workstreams	0.1
11/18/2022	Biggs, Truman	Case Administration	Prepare workstream tracker summarizing ongoing workstreams and status of each for M3 workstream call	0.3
11/18/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5
11/18/2022	Magliano, John	Cash Budget and Financing	Review weekly cash reporting and variances provided by the Debtors and A&M	0.8
11/18/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash report and prepare for call with A&M (R Campagna, E Lucas et al) and M3 (J Schiffirin, K Ehrler, J Magliano, W Foster et al)	0.3
11/18/2022	Herman, Seth	Cash Budget and Financing	Attend call with J. Schiffirin, K. Ehrler, J. Magliano (M3), W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5
11/18/2022	Foster, William	Cash Budget and Financing	- Attend call with J. Schiffirin, K. Ehrler, S. Herman (M3), B. Campagna, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussion with T Biggs re: recovery model and related workstreams	0.3
11/18/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius , specifically the aggregation of data into the intermediate tabs and the allocation of coins over various customer claims	2.9
11/18/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius , specifically reviewing the intercompany claims and any offsets that exist / variances between the Company's reports	2.1
11/18/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed M3 analysis of distressed tokens held by Celsius	0.7
11/18/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Celsius counter-party loan exposure analysis prepared by W. Foster (M3)	1.2
11/18/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised latest iteration of unsecured recovery waterfall model prepared by T. Biggs (M3), focusing on confirming accuracy of debtor-by-debtor vs. substantively consolidated recovery modelling	1.9
11/18/2022	Magliano, John	Financial & Operational Matters	Summarize prior key discussion points and update agenda topics for MiningCo due diligence discussion tracker	0.4
11/18/2022	Ehrler, Ken	Financial & Operational Matters	Attend call with C Brantley, E Lucas (A&M), S Herman (M3) et al re: weekly cash flow variance analysis and reporting	0.5
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Draft slide deck on weekly coin balance report	1.1
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Attend and prepare for call with A. Patti (AGP Solutions) regarding mining appraisals	0.4
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Update and consolidate coin reporting material per S. Herman's (M3) comments	0.8
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare and attend call with S. Herman (M3) on the coin variance report	0.4
11/18/2022	Gallic, Sebastian	Financial & Operational Matters	Draft email to A. Ciriello (Alvarez) concerning coin variance report	0.2
11/18/2022	Herman, Seth	Financial & Operational Matters	Perform final review and make edits to terms of use scenario model	1.2
11/18/2022	Herman, Seth	Financial & Operational Matters	Review of preference analysis from potential plan sponsor and preparation for call with potential plan sponsor	0.3
11/18/2022	Herman, Seth	Financial & Operational Matters	Review and develop questions regarding weekly coin variance report and freeze report	0.6
11/18/2022	Herman, Seth	Financial & Operational Matters	Draft emails to S Gallic re: coin variances and latest freeze report	0.2
11/18/2022	Herman, Seth	Financial & Operational Matters	Revise presentation slides re: terms of use scenarios to reflect (Colodny) W&C comments	0.5
11/18/2022	Herman, Seth	Financial & Operational Matters	Call with S Gallic re: coin variance report issues	0.4
11/18/2022	Herman, Seth	Financial & Operational Matters	Run additional model scenario to address W&C (Pesce) question re: terms of use litigation, plus related email correspondence	0.2
11/18/2022	Foster, William	Financial & Operational Matters	review analysis of particular counterparty loan exposure to Celsius	2.7
11/18/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended call with K. Ehrler, S. Herman, W. Foster (M3), B. Campagna (A&M), A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and case updates	0.5



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/18/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly update call	0.6
11/18/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Draft email to A&M (Brantley, Lal, Campagna et al) re: call scheduling and developing agenda for call regarding institutional loan risk management	0.3
11/18/2022	Meghji, Mohsin	General correspondence with other professionals	Attend meeting with White & Case, M3 Partners, and potential sponsor to discuss Celsius - Preference Impact	1.1
11/18/2022	Herman, Seth	Miscellaneous Motions	Drafting email to W&C (J Ramirez et al) re: response to DeFi repayment motion	0.3
11/18/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with J. Magliano (M3), K. Ehrler (M3) and S. Herman (M3) to discuss preference analysis	0.5
11/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with potential plan sponsor re: impact of preference actions	1.0
11/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with J Magliano J Schiffirin, S Herman (M3) et al re: preference analysis	0.5
11/18/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review memorandum re: enforceability of Celsius ' terms of use	0.7
11/18/2022	Schiffirin, Javier	SOFAs & SOALs	Attended call with W. Foster (M3), S. Herman (M3) and H. Bixler, B. Wadzita, P. Kinealy, A. Lal (A&M) regarding SOFA/SOALs and preferences analysis	0.4
11/18/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, S. Herman, W. Foster (M3) H. Bixler, B. Wadzita, P. Kinealy, A. Lal (A&M) regarding SOFA/SOALs and preferences analysis	0.4
11/18/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster (M3) regarding preferences analysis and next steps	0.3
11/18/2022	Magliano, John	SOFAs & SOALs	Attend call with W. Foster (M3) regarding the set-up of the preference analysis and work plan	0.2
11/18/2022	Magliano, John	SOFAs & SOALs	Review SOFA/SOALs and set up structure of preference analysis	2.8
11/18/2022	Herman, Seth	SOFAs & SOALs	Attend call with A&M (B Wadzita, H Bixler et al) and M3 (J Schiffirin, W Foster, J Magliano et al) re: SOFA/SOALs and preferences analysis	0.5
11/18/2022	Herman, Seth	SOFAs & SOALs	Call with J Schiffirin, K Ehrler, W Foster, J Magliano re: preference analysis data and workplan	0.3
11/18/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffirin, S. Herman (M3) H. Bixler, B. Wadzita, P. Kinealy, A. Lal (A&M) regarding SOFA/SOALs and preferences analysis	0.4
11/18/2022	Foster, William	SOFAs & SOALs	Attend call with J. Schiffirin, K. Ehrler, S. Herman (M3) regarding preferences analysis and next steps	0.3
11/18/2022	Foster, William	SOFAs & SOALs	Attend call with J. Magliano (M3) regarding the set-up of the preference analysis and work plan	0.2
11/19/2022	Gallic, Sebastian	Business Plan	Draft agenda and MiningCo due diligence sheet	0.6
11/19/2022	Foster, William	Business Plan	Create summary document to outline key next steps and agenda for MiningCo	2.7
11/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussions and email correspondence with T Biggs re: recovery model	0.3
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically adding functionality into case manager to adjust certain Intercompany Receivables and the associated Intercompany Schedule	2.9

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically adding functionality into case manager to adjust certain Intercompany Receivables and the Intercompany Schedule	2.7
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically audit the inputs to the model (Company-reporting, SOFA / SOALs) in anticipation of an upcoming review with W&C	2.7
11/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically auditing the intermediate tabs against the source data and ensuring there are no variances to data provided by the Company	1.7
11/19/2022	Magliano, John	Financial & Operational Matters	Update diligence tracker and follow-ups for discussion with MiningCo management based on feedback from senior team members	0.4
11/19/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus slides for UCC Meeting on 10.23.22	0.4
11/19/2022	Foster, William	Financial & Operational Matters	Analysis of cryptocurrency holdings that are under stress due to market tensions and how they	2.3
11/19/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comments to the Elementus slides for UCC Meeting	1.0
11/19/2022	Magliano, John	SOFAs & SOALs	Update preference analysis based on SOFA 3 and Schedule F for 90 days prior to the Petition Date	2.7
11/19/2022	Magliano, John	SOFAs & SOALs	Create insider transaction analysis from SOFA 4 for the year prior to the Petition Date	1.1
11/20/2022	Herman, Seth	Case Administration	Revise memo regarding workstream updates	0.2
11/20/2022	Herman, Seth	Case Administration	Read examiner report	1.0
11/20/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on revised entity by entity recovery model draft	0.7
11/20/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs (M3) re: edits to recovery model	0.4
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare comprehensive schedule of recoveries by user over various scenarios as requested by W&C (A. Colodny)	2.8
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare comprehensive schedule of recoveries on an entity-by-entity basis by cash / coins and other assets, for both user recoveries and total liabilities	2.8
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing and adding the intercompany recoveries (by recovery % at each entity on coin / cash and other asset basis)	2.5
11/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing and adding the residual schedule (by recovery % at each entity on coin / cash and other asset basis)	1.9
11/20/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with W&C (Pesce et al) and A&M (Campagna et al) re: counterparty risk related to BTC sales	0.1
11/20/2022	Foster, William	Financial & Operational Matters	Analyze Celsius counterparties for material risk due to particular counterparty filing	2.7
11/20/2022	Magliano, John	SOFAs & SOALs	Update insider transfer analysis to assess related party transfers and off the platform withdrawals	2.9
11/20/2022	Magliano, John	SOFAs & SOALs	Update claims analysis to assess both token balances and the corresponding dollar values	1.2
11/21/2022	Schiffrin, Javier	Business Plan	Reviewed new potential plan sponsor term sheets and LOIs	2.2

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/21/2022	Ehrler, Ken	Business Plan	Attend call with O Blonstein (CEL), S Duffy (UCC), and other debtor and UCC advisors re: NewCo business plan	0.8
11/21/2022	Ehrler, Ken	Business Plan	Review initial bids received for retail platform	0.9
11/21/2022	Meghji, Mohsin	Business Plan	Prepare and attend Weekly NewCo Catch-Up meeting	1.5
11/21/2022	Gallic, Sebastian	Business Plan	Draft deck on sale/bid proposals for Celsius assets	1.9
11/21/2022	Gallic, Sebastian	Business Plan	Continue to draft an updated bid overview slide on Celsius ' assets	2.2
11/21/2022	Gallic, Sebastian	Business Plan	Review and draft summary of Shoba Pillay's (Examiner) interim report	0.7
11/21/2022	Herman, Seth	Business Plan	Call re: NewCo business plan with Celsius management, PWP (Aidoo, Rahmani et al), UCC co-chairs (DiFiore, Duffy), A&M (Campagna et al), K&E, W&C (Pesce, Colodny et al)	1.4
11/21/2022	Foster, William	Business Plan	Review of bitcoin mining industry recent trends to update analysis of MiningCo	2.1
11/21/2022	Schiffirin, Javier	Case Administration	Participated in weekly M3 engagement team meeting with M. Meghji	0.5
11/21/2022	Schiffirin, Javier	Case Administration	Reviewed and revised updated M3 workstream tracker	0.4
11/21/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, W. Foster, T. Biggs, S. Gallic (M3) regarding case updates and key workstreams	0.2
11/21/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding updates on key workstreams	0.4
11/21/2022	Ehrler, Ken	Case Administration	Attend regular team workstream update call with W Foster, T Biggs, J Magliano (M3) et al	0.5
11/21/2022	Ehrler, Ken	Case Administration	Attend weekly project update with M Meghji, J Schiffirin, W Foster, T Biggs, et al (M3)	0.5
11/21/2022	Meghji, Mohsin	Case Administration	Attend internal update call	0.5
11/21/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.5
11/21/2022	Meghji, Mohsin	Case Administration	Review and give comments to bidder term sheets	0.6
11/21/2022	Gallic, Sebastian	Case Administration	Update and consolidate the October fee application material	1.1
11/21/2022	Gallic, Sebastian	Case Administration	Prepare monthly fee application following the local rules	0.3
11/21/2022	Herman, Seth	Case Administration	Continued reading examiner report	1.3
11/21/2022	Herman, Seth	Case Administration	Discussion w/ M Meghji, J Schiffirin, K Ehrler, W Foster, T Biggs et al re: case updates and workstreams	0.4
11/21/2022	Biggs, Truman	Case Administration	Prepare slide regarding ongoing workstreams for internal M3 call	0.7
11/21/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with W&C (A. Colodny), M3 (J. Schiffirin), et al to discuss key case items	0.7
11/21/2022	Foster, William	Case Administration	call with m. Meghji, j. Schiffirin, k. Ehrler (m3) to discuss current work streams	0.5
11/21/2022	Foster, William	Case Administration	Participate in call with J. Schiffirin, S. Herman, k. Ehrler (m3) to discuss key case priorities and next steps	0.3
11/21/2022	Magliano, John	Cash Budget and Financing	Update weekly cash flow variance slides for UCC presentation	0.3
11/21/2022	Herman, Seth	Cash Budget and Financing	Review plan sponsor LOI and term sheet	0.7

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Nov 1 2022 - Nov 30 2022

**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/21/2022	Herman, Seth	Cash Budget and Financing	Read purchaser proposal	0.6
11/21/2022	Herman, Seth	Cash Budget and Financing	Review bid package from plan sponsor	0.9
11/21/2022	Foster, William	Cash Budget and Financing	review and analysis of initial bids for platform	2.9
11/21/2022	Foster, William	Cash Budget and Financing	Analysis of coins that would not be included in potential purchasers bid	2.3
11/21/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review draft recovery waterfall presentation for UCC	0.4
11/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Develop template outputs for entity-level recovery model, and draft related email to T. Biggs	0.5
11/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: recovery model updates	0.2
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically outputs for recovery percentages on a claim-by-claim basis	3.6
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare consolidated outputs for Recovery Model, specifically the Consolidated Roll-Up tab, detailing the recoveries from all sets of entities	3.2
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare consolidated outputs for Recovery Model, specifically related to User Recoveries and Total Unsecured Recoveries	2.2
11/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Discuss Recovery Model with S. Herman (M3)	0.2
11/21/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in GK8 update call with R. Kieley (Centerview), Dan Latona (K&E) and K. Cofsky (PWP)	0.3
11/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and prepared summary of Examiner's interim report	1.6
11/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft recovery waterfall presentation for W&C and UCC	1.8
11/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed M3 findings on Debtors' defi loan repayment proposal at W&C's request	0.6
11/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius excluded coins balance analysis prepared for W&C	0.3
11/21/2022	Magliano, John	Financial & Operational Matters	Review and summarize MiningCo comparable company information and metrics	0.9
11/21/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly cash flow analysis	0.6
11/21/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend call with A&M concerning coin variance report with S. Herman(M3) and A. Ciriello (A&M)	0.5
11/21/2022	Gallic, Sebastian	Financial & Operational Matters	Draft analysis on contagion effects of the particular counterparty collapse, focusing on counterparty risk to Celsius	1.7
11/21/2022	Herman, Seth	Financial & Operational Matters	Call with A&M (A Ciriello) and S Gallic re: coin variances	0.3
11/21/2022	Herman, Seth	Financial & Operational Matters	Call with T Biggs re: model questions	0.1
11/21/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding Elementus workstreams in advance of the 11.23.22 UCC Meeting	0.5
11/21/2022	Foster, William	Financial & Operational Matters	review of updated cryptocurrency coin report for changes from previous week	1.4

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Case Name: Celsius Network, LLC et al.

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/21/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate on call with C. Ferraro (Cel), R. Campagna, A. Lal (A&M) regarding debtors newco business plan	1.3
11/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC all advisor call with W&C, PWP, Elementus, and M3 teams	0.7
11/21/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in UCC advisor call with W&C, PWP, Elementus, M3 teams	0.7
11/21/2022	Magliano, John	SOFAs & SOALs	Prepare summary charts for insider transfer analysis based on guidance from senior team member and update supporting files for preference analysis database	1.6
11/21/2022	Magliano, John	SOFAs & SOALs	Update and review the preference analysis database to reconcile with supporting schedules and files	3.5
11/21/2022	Magliano, John	SOFAs & SOALs	Update preference analysis database based on monthly segments relating to preference period	2.1
11/21/2022	Magliano, John	SOFAs & SOALs	Prepare graphs and charts for preference analysis to summarize key metrics/trends	1.8
11/21/2022	Magliano, John	SOFAs & SOALs	Update preference analysis database to account for various dollar value segmentations	1.9
11/22/2022	Schiffirin, Javier	Business Plan	Participated in weekly mining call with C. Ferraro (Celsius) and M. Deeg (Celsius)	1.6
11/22/2022	Ehrler, Ken	Business Plan	Review notes and follow ups from prior mining diligence call	0.8
11/22/2022	Ehrler, Ken	Business Plan	Attend call with M Deegs, Q Lawlor (CEL), C Brantley (A&M) et al re: mining business plan diligence and site follow ups	1.5
11/22/2022	Ehrler, Ken	Business Plan	Review and compile notes from company re: site options	0.3
11/22/2022	Herman, Seth	Business Plan	Attend call with PWP (E Aidoo et al), W&C (K Wofford et al), M3 ( J Schiffirin, K Ehrler, W Foster et al), Celsius (C Ferraro et al), A&M (R Campagna et al) re: mining updates	1.6
11/22/2022	Foster, William	Business Plan	Participate on call with C.Ferraro (Cel), C. brantley (A&M), M. Deeg (Cel) to discuss miningco business and key workstreams	1.0
11/22/2022	Herman, Seth	Case Administration	Continue to read examiner report	0.8
11/22/2022	Biggs, Truman	Case Administration	Participate in call with PWP (M. Rahmani), W&C (A. Colodny), M3 (J. Schiffirin) to discuss bidders for assets of Debtor	0.7
11/22/2022	Herman, Seth	Cash Budget and Financing	Review comparison of plan sponsor proposals	0.3
11/22/2022	Herman, Seth	Cash Budget and Financing	Review bid proposal	0.2
11/22/2022	Foster, William	Cash Budget and Financing	Review bids for retail business and compare against each other	2.8
11/22/2022	Foster, William	Cash Budget and Financing	Create summary that compares bids for retail business to compare against each other	2.1
11/22/2022	Foster, William	Cash Budget and Financing	Review proposal for Celsius subsidiary asset sale and potential proceed to estate	1.7
11/22/2022	Foster, William	Cash Budget and Financing	Call with UCC to discuss the sale of significant Celsius asset and our recommendation for proposed sale	1.0
11/22/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically the consolidated recovery tabs for presentation and discussion with the broader advisor group	3.7

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/22/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare recovery model, specifically the aggregation of various assets and liabilities into intermediate tabs	2.9
11/22/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare recovery model, specifically adjustments to the financial model related to the pricing of various cryptocurrencies	2.8
11/22/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for Custody/Withhold Status Conference	1.4
11/22/2022	Schiffrin, Javier	Financial & Operational Matters	Revised summary of Examiner's interim report for UCC presentation	0.5
11/22/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 weekly liquidity report for UCC presentation	0.4
11/22/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' revised KERP exhibit and supporting excel file	0.3
11/22/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on latest iteration of unsecured creditor recovery waterfall model prepared by T. Biggs (M3)	1.7
11/22/2022	Magliano, John	Financial & Operational Matters	Review and analyze MiningCo October 2022 financial statements	0.4
11/22/2022	Magliano, John	Financial & Operational Matters	Review and summarize Core Scientific Q3-2022 10Q to assess performance and strategic options for MiningCo	1.3
11/22/2022	Magliano, John	Financial & Operational Matters	Attend call with S. Herman (M3) regarding MiningCo comparable company metrics and analysis	0.4
11/22/2022	Magliano, John	Financial & Operational Matters	Update comparable company analysis structure and include additional metrics based on discussion with senior team member	2.1
11/22/2022	Magliano, John	Financial & Operational Matters	Update comparable company metrics and analysis from monthly operating reports and financial statements	2.9
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Review coin variance and freeze reports	0.4
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Review and draft analysis on interim examiner report	1.6
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to draft summary of interim examiner report	2.6
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to evaluate counterparty risk concerning Celsius and DCG subsidiaries	0.3
11/22/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to research and analyze Celsius' counterparty risk throughout the particular counterparty fallout	2.6
11/22/2022	Herman, Seth	Financial & Operational Matters	Attend call with J. Magliano (M3) regarding MiningCo comparable company benchmarking and valuation analysis	0.4
11/22/2022	Foster, William	Financial & Operational Matters	Correspond with C. Brantley, A Lal, A. Cirello (A&M) regarding exit liquidity and expected cash position at exit of Celsius	1.4
11/22/2022	Foster, William	Financial & Operational Matters	Correspond with A. Ciriello (A&M) regarding various debtors crypto holdings and estimated values	0.3
11/22/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Reviewed email correspondence from A. Ciriello (A&M) regarding headcount attrition and KERP modifications	0.3
11/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Revise and distribute weekly cash flow and liquidity analysis to J Ramirez (W&C) for weekly UCC meeting	1.0
11/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting	1.0

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/22/2022	Magliano, John	Miscellaneous Motions	Review Examiner's Interim Report and prepare summary slides for UCC presentation	1.9
11/22/2022	Meghji, Mohsin	Miscellaneous Motions	Review correspondence A&M regarding KERP modifications	0.6
11/22/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Draft email to A&M (R Campagna, C Brantley, A Lal) re: Primetrust litigation due diligence questions	0.2
11/22/2022	Magliano, John	SOFAs & SOALs	Update preference analysis to reflect coin balances and preference thresholds	1.6
11/22/2022	Magliano, John	SOFAs & SOALs	Update preference analysis on a gross basis and potential offsets as well as summary charts	2.4
11/22/2022	Foster, William	SOFAs & SOALs	Review of preference analysis put together by Magliano (M3) and provide comments to said analysis	1.8
11/23/2022	Gallic, Sebastian	Case Administration	Revise and respond to K. Ehrler's comments on the fee application	0.2
11/23/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: entity level recovery model and related outputs	0.5
11/23/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs re: edits to recovery model	0.2
11/23/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of claims over various entities based on multiple scenarios	3.1
11/23/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically Intercompany Receivables / Payables schedule and Residual Equity intermediate schedules	2.2
11/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 preference claim analysis	1.4
11/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed third-party bidder's preference analysis	0.7
11/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed latest draft of M3 unsecured creditor recovery model	0.5
11/23/2022	Gallic, Sebastian	Financial & Operational Matters	Research counterparty risk concerning particular counterparty contagion	2.1
11/23/2022	Foster, William	Financial & Operational Matters	Prepare for committee call and review Celsius liquidity position and financial performance	1.1
11/23/2022	Foster, William	Financial & Operational Matters	Review pro se motions posted to docket	0.9
11/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on weekly cash flow and liquidity analysis for UCC presentation	0.4
11/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC call with committee members, A. Colodny et. al. (W&C) and K. Cofsky et. al. (PWP)	3.5
11/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Continued participation in UCC weekly meeting	0.5
11/23/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with S Duffy, T DiFiore (UCC); A Colodny (W&C) et al	3.8
11/23/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Meeting	1.0
11/23/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepare for call with UCC and review presentation materials for meeting with the committee	0.3
11/23/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in meeting with the committee, W&C (A Colodny, K Wofford et al), PWP (K Cofsky et al), M3 (J Schiffrin, K Ehrler, W Foster et al), Elementus re: terms of use, other case updates	2.1

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/23/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in meeting with the committee, W&C (A Colodny, K Wofford et al), PWP (K Cofsky et al), M3 (J Schiffrin, K Ehrler, W Foster et al), Elementus re: plan sponsor proposals, other case updates	1.6
11/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with W&C (K. Cofsky), W&C (A. Colodny), M3 (J. Schiffrin) and UCC to discuss upcoming deadlines and key case items	3.8
11/23/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participated in meeting with UCC to discuss key updates to work streams and case updates	3.8
11/23/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend update call with Elementus team	0.5
11/23/2022	Magliano, John	SOFAs & SOALs	Update preference analysis on gross basis and net of preference threshold and prepare a summary of key takeaways	2.9
11/23/2022	Magliano, John	SOFAs & SOALs	Prepare analysis of total claims per SOFAs/SOALs and impact on preference analysis as well as summary tables	2.1
11/23/2022	Magliano, John	SOFAs & SOALs	Prepare analysis of deposits per SOFAs/SOALs and impact on preference analysis as well as summary tables	2.8
11/23/2022	Magliano, John	SOFAs & SOALs	Prepare preference analysis presentation to show results on gross and net basis and summarize key findings	2.7
11/23/2022	Magliano, John	SOFAs & SOALs	Review and reconcile preference analysis and presentation and update slides related to key takeaways	2.4
11/23/2022	Magliano, John	SOFAs & SOALs	Update analysis related to insider transfers as part of preference analysis	0.6
11/23/2022	Foster, William	SOFAs & SOALs	Meet with J Magliano (M3) to review preference analysis and summary presentation	1.6
11/24/2022	Foster, William	Business Plan	Review miningco expenditures provided by debtors ahead of MiningCo subcommittee call	0.8
11/24/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed cash forecast and weekly reporting package distributed by A&M	0.9
11/25/2022	Schiffirin, Javier	Business Plan	Attended debrief with K. Ehrler (M3) following mining meeting	0.3
11/25/2022	Schiffirin, Javier	Business Plan	Began outlining side-by-side analysis of Barber Lake and alternative mining site options	1.4
11/25/2022	Ehrler, Ken	Business Plan	Attend meeting with M Deegs, Q Lawlor (CEL); C Brantley (A&M), K Wofford (W&C) et al re: follow ups on mining site and barber lake analysis	1.7
11/25/2022	Ehrler, Ken	Business Plan	Debrief with J Schiffirin (M3) following mining meeting	0.3
11/25/2022	Foster, William	Business Plan	Participate in call with C. Ferraro, M. Deeg, D. Abler (CEL), et. al. regarding MiningCo performance for MiningCo subcommittee	1.7
11/25/2022	Lytle, Brennan	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, J. Magliano (M3), S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Schiffirin, Javier	Case Administration	Participated in call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Schiffirin, Javier	Case Administration	Reviewed October fees for fee statement	0.7
11/25/2022	Schiffirin, Javier	Case Administration	Reviewed W&C presentation materials on Earn account ownership dispute distributed by A. Colodny (W&C)	1.1



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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/25/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Ehrler, Ken	Case Administration	Attend team workstream update call with W Foster, T Biggs, J Schiffrin (M3) et al	0.2
11/25/2022	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, and B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Herman, Seth	Case Administration	Description - Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/25/2022	Magliano, John	Cash Budget and Financing	Review weekly reporting and cash flow forecast, prepare summary of changes and update analysis	0.9
11/25/2022	Herman, Seth	Cash Budget and Financing	Review cash variance report and revised cash forecast	0.7
11/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly cryptocurrency asset report	0.4
11/25/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining subcommittee call with K. Wofford (W&C), S. Duffy (UCC), T. DiFiore (UCC), K. Ehrler (M3), J. Ryan (K&E) and M. Deeg (Celsius)	1.7
11/25/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend M3 and A&M Weekly update call	0.5
11/25/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee Follow Up meeting with advisors	1.0
11/25/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review presentation materials re: terms of use litigation	0.3
11/25/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed updated M3 preference UCC presentation slides incorporating new data on gross withdrawals, withdrawals net of preference threshold and potential offsets	1.3
11/25/2022	Magliano, John	SOFAs & SOALs	Update preference analysis and related presentation slides on gross basis and net of preference threshold	1.8
11/25/2022	Magliano, John	SOFAs & SOALs	Update preference analysis and related presentation slides on potential offsets to the gross basis calculations	2.7
11/26/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.1
11/26/2022	Gallic, Sebastian	Financial & Operational Matters	Draft slide deck on weekly coin balance report	1.6
11/26/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Correspond regarding key work streams and next steps in the case	1.4
11/27/2022	Meghji, Mohsin	Business Plan	Review and revise weekly M3 case	1.0
11/27/2022	Schiffrin, Javier	Case Administration	Revised weekly M3 case update for M. Meghji	0.9
11/27/2022	Gallic, Sebastian	Case Administration	Update fee application following the local rules	0.2
11/27/2022	Herman, Seth	Case Administration	Revise memo re: weekly case updates and workstreams	0.3
11/27/2022	Biggs, Truman	Case Administration	Prepare entries for submission of October Fee Application	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/27/2022	Foster, William	Case Administration	Create summary of key workstreams completed to date	2.8
11/27/2022	Magliano, John	Cash Budget and Financing	Update presentation charts based on new long-term cash forecast	0.4
11/27/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically scenarios related to litigation requested by W&C to be analyzed	2.9
11/27/2022	Gallic, Sebastian	Financial & Operational Matters	Update and finalize slide deck on coin variance report	0.7
11/27/2022	Herman, Seth	Financial & Operational Matters	Review weekly coin report, freeze report, and comment on related presentation materials	0.7
11/27/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Correspond regarding key updates in the case and next steps as well as updates to work streams	2.1
11/28/2022	Magliano, John	Business Plan	Review October 2022 MOR and prepare trend analysis and presentation slides	1.9
11/28/2022	Foster, William	Business Plan	Review of invoices as part of contract review for rejected contract analysis	1.7
11/28/2022	Schiffirin, Javier	Case Administration	Reviewed and revised team workplan prepared by K. Ehrler (M3)	0.8
11/28/2022	Schiffirin, Javier	Case Administration	Attended weekly team progress review with M. Meghji (M3), K. Ehrler (M3) and W. Foster (M3)	0.3
11/28/2022	Schiffirin, Javier	Case Administration	Attended bi-weekly UCC advisors call with G. Pesce (W&C) and K Cofsky (PWP)	0.4
11/28/2022	Schiffirin, Javier	Case Administration	Reviewed M3 and Elementus presentation materials to prepare for weekly UCC meeting	0.7
11/28/2022	Schiffirin, Javier	Case Administration	Reviewed and revised M3 workstream slide in advance of team update meeting with M. Meghji (M3)	0.5
11/28/2022	Ehrler, Ken	Case Administration	Review and revise team workplan; outline priorities for coming week	1.3
11/28/2022	Ehrler, Ken	Case Administration	Attend weekly team progress review with M Meghji, J Schiffirin, W Foster et al (M3)	0.3
11/28/2022	Ehrler, Ken	Case Administration	Prep for and attend bi-weekly UCC advisors call with G Pesce (W&C), K Cofsky (PWP), et al re: prep for committee meeting and to-do's for week	0.4
11/28/2022	Meghji, Mohsin	Case Administration	Attend Internal Update meeting	0.5
11/28/2022	Meghji, Mohsin	Case Administration	Prepare and attend Bi-Weekly Advisor Meeting	0.8
11/28/2022	Biggs, Truman	Case Administration	Prepare a list of Elementus ongoing workstreams, completed tasks, etc. at the request of J. Schiffirin (M3)	0.8
11/28/2022	Biggs, Truman	Case Administration	Prepare presentation for call with M3 team to discuss ongoing workstreams, key case items, etc.	0.5
11/28/2022	Biggs, Truman	Case Administration	Prepare updated workstream tracker for internal M3 call to discuss key case workstreams, upcoming case events, etc.	0.4
11/28/2022	Biggs, Truman	Case Administration	Participate in all advisors call with G. Pesce (W&C), J. Schiffirin (M3), et al to discuss key case items and ongoing workstreams	0.3
11/28/2022	Biggs, Truman	Case Administration	Discuss ongoing workstreams, key case items, and upcoming deadlines with N. Shaker (Elementus)	0.3
11/28/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed updated cash flow forecast and liquidity analysis prepared by J. Magliano	0.9
11/28/2022	Magliano, John	Cash Budget and Financing	Review updated long-term cash flow forecast of the Debtors to assess changes relative to the prior month's forecast and liquidity analysis	1.6

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/28/2022	Magliano, John	Cash Budget and Financing	Prepare summary comparing the updated cash flow forecast to the prior month's forecast and liquidity analysis	1.4
11/28/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed recovery model and outline allocation of deficiency claims debtor-by-debtor	1.0
11/28/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed cash forecast bridge prepared by L. Emmett (A&M)	0.4
11/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of deficiency claims across entities (depending on whether claims are deficiency)	2.1
11/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically functionality related to allocation of claims and intercompany claims.	1.6
11/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically allocation of deficiency claims across entities (depending on whether claims are customer claims)	1.1
11/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed October 2022 MOR and trend analysis/presentation slides prepared by J. Magliano	0.8
11/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on comparable company analysis and financial metrics prepared by J. Magliano	1.3
11/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Celsius/FTX exposure schedule prepared by S. Gallic	0.3
11/28/2022	Magliano, John	Financial & Operational Matters	Review fee statements filed with the court and update fee statement tracker	0.6
11/28/2022	Magliano, John	Financial & Operational Matters	Update comparable company analysis and financial metrics	1.7
11/28/2022	Ehrler, Ken	Financial & Operational Matters	Review cash flow actual trends against pro forma liquidity projections to assess risks and upsides	0.6
11/28/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from G Warren (W&C) and K&E team re: critical vendor payment requests	0.7
11/28/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with T. Biggs (M3) and Nick Shaker (Elementus) regarding transaction and court claim analysis	0.2
11/28/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to examine counterparty contagion risk to Celsius	0.9
11/28/2022	Gallic, Sebastian	Financial & Operational Matters	Draft report on BTC and ETH transaction counterparties	0.6
11/28/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding claims made by third-party regarding cryptocurrency movements during the Freeze period	2.2
11/28/2022	Foster, William	Financial & Operational Matters	Review of updated budget and cashflow provided by debtors to understand new liquidity profile and cash need	1.9
11/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Call with C Brantley (A&M) re: critical vendor payment, mining updates	0.3
11/28/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Review various correspondence regarding the Celsius review	0.7
11/28/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participate in weekly meeting with other ucc professionals to discuss key work streams	0.5
11/28/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed correspondence from T. Biggs (M3) regarding Elementus investigation progress	0.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/28/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed correspondence from S. Kava (W&C), T. Biggs (M3), K. Ehrler and regarding location of custody wallets	0.4
11/28/2022	Magliano, John	SOFAs & SOALs	Update preference analysis and presentation slides based on feedback from senior team member	2.1
11/28/2022	Magliano, John	SOFAs & SOALs	Review and reconcile preference analysis and presentation slides	2.8
11/28/2022	Foster, William	SOFAs & SOALs	Review of preference excel analysis summary detail	2.4
11/28/2022	Foster, William	SOFAs & SOALs	Review of preference PowerPoint presentation and provide comments	2.2
11/29/2022	Schiffrin, Javier	Business Plan	Reviewed sell-side crypto research reports to determine appropriate valuation metrics for mining operation	2.2
11/29/2022	Magliano, John	Business Plan	Review MOR support for September and October 2022 from A&M and prepare diligence questions	2.4
11/29/2022	Ehrler, Ken	Business Plan	Review comparable mining valuation metrics and implication of various business plan options on reorganized debtor valuation	0.5
11/29/2022	Meghji, Mohsin	Business Plan	Review and give comments to the UCC committee presentation	0.8
11/29/2022	Schiffrin, Javier	Case Administration	Reviewed correspondence from G. Presce regarding Debtors' approaching exclusivity expiration	0.3
11/29/2022	Biggs, Truman	Case Administration	Review entries (expenses and time) for October fee application	0.5
11/29/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed M3 liquidity forecast/variance slides for UCC presentation	0.6
11/29/2022	Magliano, John	Cash Budget and Financing	Prepare for call with A&M on cash flow forecast	0.4
11/29/2022	Magliano, John	Cash Budget and Financing	Attend call with J. Schiffrin, K. Ehrler (M3) B. Campagna, C. Brantley, E. Lucas, A. Lal (A&M) regarding updates to the cash flow forecast and the Debtor's liquidity	0.4
11/29/2022	Ehrler, Ken	Cash Budget and Financing	Meet with E Lucas, C Brantley (A&M), J Magliano (M3) et al re: revised cash forecast and liquidity at mining	0.5
11/29/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically updating for new coin prices and updated coin balances	1.2
11/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Elementus weekly update for UCC committee presentation	0.5
11/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' proposed critical vendor payments	0.6
11/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed A&M BlockDaemon report	0.5
11/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed A&M September/October MOR data and M3 follow-up diligence questions	0.9
11/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on October MOR slide presentation prepared by J. Magliano (M3)	0.5
11/29/2022	Magliano, John	Financial & Operational Matters	Review and update comparable company analysis and metrics	2.6
11/29/2022	Magliano, John	Financial & Operational Matters	Review analyst reports and industry commentary to assess differences in multiples and valuations across comparable companies	1.6
11/29/2022	Magliano, John	Financial & Operational Matters	Prepare summary slides on market contagion in the cryptocurrency space and counterparty risk	1.8

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/29/2022	Magliano, John	Financial & Operational Matters	Research and review information related to market contagion in the cryptocurrency space to assess strategic options and counterparty risks	2.2
11/29/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from C Brantley (A&M) re: proposed critical vendor payment and diligence related contract and invoice detail. Correspond with C Brantley (A&M) and G Warren (W&C) re: counter proposals	0.8
11/29/2022	Ehrler, Ken	Financial & Operational Matters	Conduct further correspondence with C Brantley (A&M) and G Warren (W&C) re: critical vendor payments	0.3
11/29/2022	Meghji, Mohsin	Financial & Operational Matters	Review correspondence regarding mining liquidity	0.4
11/29/2022	Gallic, Sebastian	Financial & Operational Matters	Review A&M's response to coin balance variances	0.3
11/29/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize and prepare for call on Celsius ' BTC and ETH transaction counterparties	0.5
11/29/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare and attend call regarding ETH and BTC counterparties with J. Schiffrin, T. Biggs (M3), Arjun Lal (A&M), and Chuck Dailey (A&M)	0.5
11/29/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding claims made by third-parties regarding coins that went missing during the Freeze period	1.1
11/29/2022	Biggs, Truman	Financial & Operational Matters	Review and make edits to slides prepared by Elementus for discussion during UCC Meeting on 11.30.22	0.9
11/29/2022	Biggs, Truman	Financial & Operational Matters	Review October MOR published by the Company and prepare a list of questions	0.7
11/29/2022	Biggs, Truman	Financial & Operational Matters	Review article where claims regarding missing coins was referenced in order to direct S. Gallic's analysis on the matter	0.3
11/29/2022	Foster, William	Financial & Operational Matters	Review and provide comments on Celsius weekly operating performance slides	1.7
11/29/2022	Foster, William	Financial & Operational Matters	Review equity research reports for key inputs into mining financials and assumptions	1.6
11/29/2022	Foster, William	Financial & Operational Matters	review Celsius mining liquidity excel package	0.5
11/29/2022	Foster, William	Financial & Operational Matters	call with c. brantley (A&M) to discuss cash forecast and mining liquidity	0.5
11/29/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call to discuss latest cash forecast with C. Brantley (A&M) and J. Magliano (M3)	0.5
11/29/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in Dirty Bubble Media discussion with C. Daily (A&M), A. Lal (A&M), T. Biggs (M3) and S. Gallic (M3)	0.4
11/29/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with A&M to discuss mining liquidity	0.8
11/29/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A. Lal (A&M), S. Gallic (M3), J. Schiffirin (M3) regarding claims made by third-parties regarding coins that went missing during the freeze	0.5
11/29/2022	Biggs, Truman	Miscellaneous Motions	Review proposed Stablecoin Motion prepared by W&C	0.8
11/29/2022	Biggs, Truman	Miscellaneous Motions	Review Stablecoin Presentation prepared by W&C	0.3

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/30/2022	Magliano, John	Business Plan	Review costs of a MiningCo strategic asset as well as assess return characteristics for potential MiningCo strategic decisions	1.1
11/30/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting with C Ferraro, M Deegs (CEL), K Wofford (W&C), E Aidoo (PWP), et al re: follow ups on barber lake, mining hosting options, rig strategy	1.3
11/30/2022	Gallic, Sebastian	Business Plan	Prepare for, attend and take notes on mining sub-committee call with K. Ehrler and J. Schiffrin (M3)	1.3
11/30/2022	Foster, William	Business Plan	Review of invoices as part of contract rejections to understand potential liability and amount that will be added to GUC pool	2.6
11/30/2022	Foster, William	Business Plan	participate in mining subcommittee call with c. ferraro, m. deeg (CEL), c. brantley (A&M) to discuss mining business	1.4
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed UCC presentation materials to prepare for weekly UCC call	0.7
11/30/2022	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed and revised October 2022 fee app	1.2
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed draft UCC statement re: account asset ownership	0.3
11/30/2022	Schiffrin, Javier	Case Administration	Reviewed and revised updated M3 workstream tracker	0.7
11/30/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Magliano, John	Case Administration	Assist in preparation of October 2022 fee application	0.2
11/30/2022	Magliano, John	Case Administration	Assist in preparation of and update expense section of October 2022 fee application	1.1
11/30/2022	Ehrler, Ken	Case Administration	Review and revise Oct fee app and distribute to J Schiffrin (M3) for sign-off	2.2
11/30/2022	Ehrler, Ken	Case Administration	Attend recurring team update call with J Schiffrin, T Biggs, W Foster, et al (M3)	0.2
11/30/2022	Gallic, Sebastian	Case Administration	Add new documents to the shared data repository	0.2
11/30/2022	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, and B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Gallic, Sebastian	Case Administration	Draft fee application following the local rules	1.1
11/30/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, B. Lytle (M3) regarding case updates and key workstreams	0.2
11/30/2022	Biggs, Truman	Case Administration	Review time entries and expenses for October fee application	0.4
11/30/2022	Foster, William	Case Administration	Helped prepare fee application	1.7
11/30/2022	Magliano, John	Cash Budget and Financing	Review and assess updated cash flow forecast of MiningCo and Consolidated Debtors	1.8
11/30/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and edit recovery model	1.4

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**Exhibit E - Time Detail by Task by Professional**

Date	Name	Task Category	Detail	Hours
11/30/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discussion with T Biggs re: recovery model	0.2
11/30/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discuss recovery model with T Biggs and J Schiffrin	0.5
11/30/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically consolidated User and Unsecured Recovery presentation tabs	2.8
11/30/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Troubleshoot Recovery Model, specifically adjusting multiple items on case manager and reviewing the effects (and associated outputs) to ensure all aspects of the recovery model is operating correctly	1.0
11/30/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model with J. Schiffrin (M3) and S. Herman (M3), specifically various scenarios requested by W&C	0.5
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Elementus status update call with T. Biggs (M3) and N. Shaker (Elementus)	0.2
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed recovery waterfall model and prepared for call to discuss with W&C	2.6
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in meeting to discuss recovery waterfall model with S. Herman and T. Biggs (M3)	0.5
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on updated mining comparable company analysis prepared by J. Magliano (M3)	1.7
11/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Debtors' updated mining ops cash flow forecast	1.2
11/30/2022	Magliano, John	Financial & Operational Matters	Review and update mining comparable company analysis from operational updates, earnings releases and analyst reports and prepare a summary chart	2.4
11/30/2022	Magliano, John	Financial & Operational Matters	Review Doc 1502 and 1504-2 regarding stablecoin motion and liquidity	0.7
11/30/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity forecast and weekly cash flow actuals ahead of committee presentation	0.3
11/30/2022	Ehrler, Ken	Financial & Operational Matters	Read and reply to correspondence with A Colodny (W&C) re: KERP proposal and objection deadline	0.3
11/30/2022	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend call with T. Biggs, J. Schiffrin (M3), and Nick Shaker (Elementus) regarding coin balance transfers	0.3
11/30/2022	Gallic, Sebastian	Financial & Operational Matters	Research contagion effects on Celsius' loan counterparties	1.1
11/30/2022	Gallic, Sebastian	Financial & Operational Matters	Review freeze reports for changes in coin balances	0.8
11/30/2022	Biggs, Truman	Financial & Operational Matters	Review updated Stablecoin Presentation prepared by W&C	0.6
11/30/2022	Biggs, Truman	Financial & Operational Matters	Review updated KERP proposal provided by the Debtors to be submitted to the Court	0.3
11/30/2022	Foster, William	Financial & Operational Matters	Review of pro se filings in regards to ownership of crypto assets and how treatment might effect preferences	2.7
11/30/2022	Foster, William	Financial & Operational Matters	Reviewed updated budget and how it will impact case end liquidity	2.0
11/30/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with C. Koenig (K&E), E. Aidoo (PWP), K. Wofford (W&C), C. Brantley (A&M), K. Erhler (M3) and C. Ferraro (Celsius)	1.3

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**Exhibit E - Time Detail by Task by Professional**

<b>Date</b>	<b>Name</b>	<b>Task Category</b>	<b>Detail</b>	<b>Hours</b>
11/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC committee call with G. Pesce (W&C), K. Ehrler (M3), K. Cofsky (PWP) and UCC members	1.9
11/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with S Duffy, T DiFiore (UCC), A Colodny, G Pesce (W&C) et al re: case updates, investigation, liquidity	1.9
11/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend Committee Members Weekly Meeting	1.5
11/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (T. DiFiore, S. Duffy), J. Schiffrin (M3), A. Colodny (W&C) et al	2.1
11/30/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in weekly call with committee member to discuss key work streams and updates in case	2.1
11/30/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed Debtors' KERP participants list re: insiders	0.3
11/30/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on W&C draft stablecoin objection and W&C community update presentation	0.6
11/30/2022	Magliano, John	SOFAs & SOALs	Review preference and insider transfer analyses	0.4



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**Exhibit F - Summary of Prior Monthly Reports and Applications Submitted**

<b>Report</b>	<b>Dates Covered</b>	<b>Fees</b>	<b>Expenses</b>	<b>Total</b>
First	8/1/22-8/31/22	\$ 1,668,436.00	\$2,381.27	\$ 1,670,817.27
Second	9/1/22-9/30/22	\$ 1,078,521.50	\$848.25	\$ 1,079,369.75
Third	10/1/22-10/31/22	\$1,279,134.50	\$3,593.72	\$ 1,282,728.22